

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

Telephone: 1300 010 311

Email: invest@antipodespartners.com.au

ABN 38 612 843 517

8 March 2019

By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Monthly NTA Update

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 28 February 2019:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.122
Post-tax NTA ³	\$1.133

The NTA values shown above are before the interim dividend of 2.0 cents per share payable on 22 March 2019. The ex-date of the dividend was 7 March 2019.

Yours faithfully

Calvin Kwok Company Secretary

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.002 per share.

² **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

³ **Post-tax NTA** includes tax on realised and unrealised gains/losses and other earnings.