

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme BRAVURA SOLUTIONS LTD

ACN/ARSN 164 391 128

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder ceased to be a substantial holder on 07 /03 /2019
The previous notice was given to the company on 07 /12 /2018
The previous notice was dated 05 /12 /2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>Annexure A</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Annexure B</u>	

Signature

print name Maria Tricarico

capacity *Authorised Signatory

sign here

date 11 / 03 /2019

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 4 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

11-Mar-19

Maria Tricarico,
Authorised Signatory

Date

2. Changes in relevant interests

BRAVURA SOLUTIONS LTD (BVS)							
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
06-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.62	AUD	ORD	4,152	4,152
06-Dec-18	BlackRock Fund Advisors	on mkt buy	3.64	AUD	ORD	202,653	202,653
07-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.69	AUD	ORD	1,520	1,520
10-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.51	AUD	ORD	1,210	1,210
10-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	3.51	AUD	ORD	262	262
11-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.64	AUD	ORD	11,932	11,932
11-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.65	AUD	ORD	2,420	2,420
11-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	3.65	AUD	ORD	-3,456	-3,456
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	4,866	4,866
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,622	1,622
12-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	3.71	AUD	ORD	262	262
13-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.76	AUD	ORD	12,026	12,026
13-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	3.77	AUD	ORD	524	524
13-Dec-18	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	-3,988	-3,988
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,244	3,244
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,705	3,705
18-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.79	AUD	ORD	9,142	9,142
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	3.75	AUD	ORD	262	262
18-Dec-18	BlackRock Fund Advisors	on mkt buy	3.75	AUD	ORD	40,450	40,450
19-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	3.75	AUD	ORD	-6,650	-6,650
19-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.75	AUD	ORD	69,741	69,741
20-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.81	AUD	ORD	18,731	18,731
21-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.73	AUD	ORD	79,933	79,933
21-Dec-18	BlackRock Fund Advisors	on mkt buy	3.76	AUD	ORD	37,258	37,258
21-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.76	AUD	ORD	3,757	3,757
21-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.76	AUD	ORD	20,407	20,407
21-Dec-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,640	3,640
27-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	3.86	AUD	ORD	30,558	30,558
27-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	3.88	AUD	ORD	-2,408	-2,408
02-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	3.80	AUD	ORD	10,170	10,170
02-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	3.80	AUD	ORD	12,359	12,359
03-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	3.85	AUD	ORD	12,353	12,353
03-Jan-19	BlackRock Advisors (UK) Limited	on mkt buy	3.84	AUD	ORD	262	262
03-Jan-19	BlackRock Advisors (UK) Limited	on mkt buy	3.84	AUD	ORD	524	524
03-Jan-19	BlackRock Advisors (UK) Limited	on mkt buy	3.84	AUD	ORD	524	524
03-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt sell	3.84	AUD	ORD	-2,451	-2,451
04-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,553	2,553
04-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,553	2,553
07-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	3.87	AUD	ORD	2,384	2,384
08-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.04	AUD	ORD	2,479	2,479
10-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.30	AUD	ORD	2,666	2,666
10-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.33	AUD	ORD	-31,599	-31,599
10-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	5,106	5,106

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
16-Jan-19	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD	28,120	28,120
16-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,040	3,040
17-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.20	AUD	ORD	17,868	17,868
17-Jan-19	BlackRock Advisors (UK) Limited	on mkt sell	4.21	AUD	ORD	-1,310	-1,310
17-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-7,600	-7,600
18-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.22	AUD	ORD	-2,258	-2,258
22-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.12	AUD	ORD	86,659	86,659
22-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.12	AUD	ORD	29,173	29,173
23-Jan-19	BlackRock Fund Advisors	on mkt buy	4.10	AUD	ORD	38,715	38,715
23-Jan-19	BlackRock Investment Management, LLC	on mkt buy	4.11	AUD	ORD	12,127	12,127
24-Jan-19	BlackRock Fund Advisors	on mkt buy	4.17	AUD	ORD	41,231	41,231
24-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.18	AUD	ORD	27,061	27,061
24-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,420	-3,420
24-Jan-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,710	-1,710
25-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.19	AUD	ORD	1,452	1,452
29-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.23	AUD	ORD	2,852	2,852
29-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.21	AUD	ORD	3,872	3,872
31-Jan-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.24	AUD	ORD	16,822	16,822
01-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	4.26	AUD	ORD	262	262
05-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.32	AUD	ORD	80,761	80,761
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	10,370	10,370
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	49,046	49,046
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	6,698	6,698
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	49,045	49,045
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	21,173	21,173
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.48	AUD	ORD	42,347	42,347
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.47	AUD	ORD	-2,064	-2,064
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.47	AUD	ORD	-59,388	-59,388
06-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.47	AUD	ORD	-4,202	-4,202
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-7,445	-7,445
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-214,258	-214,258
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-15,160	-15,160
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-8,643	-8,643
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-248,495	-248,495
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-17,582	-17,582
07-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.62	AUD	ORD	28,902	28,902
07-Feb-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-5,106	-5,106
08-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-1,957	-1,957
08-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-56,250	-56,250
08-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-3,980	-3,980
11-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-6,590	-6,590
11-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-189,275	-189,275
11-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.61	AUD	ORD	-13,393	-13,393
11-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	4.60	AUD	ORD	262	262
11-Feb-19	BlackRock Investment Management (UK) Limited	on mkt buy	4.60	AUD	ORD	12,253	12,253

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
12-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.59	AUD	ORD	5,365	5,365
13-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.62	AUD	ORD	37,591	37,591
13-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.62	AUD	ORD	6,538	6,538
14-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.64	AUD	ORD	49,034	49,034
14-Feb-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,553	-2,553
18-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.57	AUD	ORD	80,147	80,147
19-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	4.55	AUD	ORD	2,620	2,620
19-Feb-19	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD	-3,369	-3,369
20-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.60	AUD	ORD	8,256	8,256
20-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.59	AUD	ORD	-24,746	-24,746
20-Feb-19	BlackRock Fund Advisors	on mkt buy	4.60	AUD	ORD	49,124	49,124
20-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	4.60	AUD	ORD	262	262
21-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	4.72	AUD	ORD	9,280	9,280
22-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	4.89	AUD	ORD	524	524
22-Feb-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	4,200	4,200
25-Feb-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	4,800	4,800
26-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt sell	4.93	AUD	ORD	-18,055	-18,055
27-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	5.10	AUD	ORD	1,310	1,310
27-Feb-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.10	AUD	ORD	10,550	10,550
28-Feb-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.11	AUD	ORD	2,836	2,836
28-Feb-19	BlackRock Advisors (UK) Limited	on mkt buy	5.12	AUD	ORD	2,620	2,620
28-Feb-19	BlackRock Fund Advisors	on mkt buy	5.12	AUD	ORD	121,420	121,420
28-Feb-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.12	AUD	ORD	2,754	2,754
28-Feb-19	BlackRock Fund Advisors	on mkt buy	5.12	AUD	ORD	40,476	40,476
28-Feb-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.12	AUD	ORD	917	917
01-Mar-19	BlackRock Advisors (UK) Limited	on mkt buy	5.09	AUD	ORD	524	524
05-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.36	AUD	ORD	-12,660	-12,660
05-Mar-19	BlackRock Advisors (UK) Limited	on mkt buy	5.44	AUD	ORD	262	262
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-9,513	-9,513
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-374,110	-374,110
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-52,933	-52,933
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-809	-809
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-31,825	-31,825
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-4,503	-4,503
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-2,326	-2,326
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-91,455	-91,455
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-12,939	-12,939
06-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.36	AUD	ORD	33,138	33,138
06-Mar-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	5,800	5,800
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-2,512	-2,512
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-98,771	-98,771
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-13,976	-13,976

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.39	AUD	ORD	-13,466	-13,466
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.40	AUD	ORD	-1,745	-1,745
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.40	AUD	ORD	-68,556	-68,556
07-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt sell	5.40	AUD	ORD	-9,699	-9,699

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

Maria Tricarico,
Authorised Signatory

11-Mar-19
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States