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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS WARRANTS – REINSTATEMENT OF MARKET MAKING

UBS AG, Australia Branch ("**UBS**") is the issuer of Warrants over various ASX-listed companies and exchange-traded funds.

Due to internal technology issues, UBS was unable to provide any Bids and Offers on the below series of Warrants (outlined in the table below) on 8 March 2019 and as a consequence was unable to make markets in the Warrants during that time.

Series	Date or PDS / Master PDS	Date of SPDS / Term Sheet
S32ISW	17-Oct-14	16-May-18

UBS is pleased to advise that these internal technology issues have been resolved and UBS is now able to make markets in the above series of Warrants.

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch

UBS AG, Australia Branch

Adu lA.

Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon

Executive Director