



FRONTIER CAPITAL GROUP LIMITED
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Company Announcement Office
Australian Securities Exchange Limited

Company Update

Mongolian National Lottery Acquisition

Frontier Capital Group Limited (ASX: FCG) (**Frontier Capital** or **FCG**) advised on 23 February 2016 that pursuant to the Share Sale Agreement to acquire the licence to operate the Mongolian National Lottery (**Agreement**), it received Notice from the Vendor that a number of the Conditions Precedent would not be satisfied within the period provided for in the Agreement.

The Agreement provided that the Conditions Precedent could not be waived, and the Company and the Vendor agreed that the Agreement be terminated.

The Company has today received the balance of the A\$1,500,000 paid toward the Cash Consideration (A\$1,336,310). The termination of the Agreement is now complete.

Financial Reporting

The receipt of the Mongolian National Lottery deposit will be reflected in the Financial Accounts for FY 2017, which will soon be released.

Casablanca Casino

The Company has secured the funds necessary to satisfy the Philippine Amusement and Gaming Corporation (**PAGCOR**) requirements to reinstate operations of the Casablanca Casino, which is imminent.

Henri Ho, FCG Chairman said, “The Company has worked diligently to satisfy PAGCOR’s operational requirements, and to secure the return of the Mongolian National Lottery deposit. I am pleased that both have now been achieved. FCG will soon recommence operations at the Casablanca Casino, with a healthy bank balance.”

For further information please contact:

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