

InPayTech to focus on core offerings, exits Bill Exchange

Sydney, Monday 11 March 2019

As part of its focus on the core payments capabilities within the expanding superannuation and payroll sectors, Integrated Payment Technologies Limited (InPayTech or the Company) advises that it has ceased its Bill Exchange business offering, effective immediately.

Bill Exchange was devised as a support tool to payments made in the domestic real estate industry, including invoices, council rate notices and related data requirements. InPayTech's recent release of PayVu makes Bill Exchange redundant as PayVu can be used for all business payments and delivers greater security and automation.

This decision is in line with the new strategic direction of the Company announced on 8 February 2019, with the renewed focus on generating greater income streams from ClickSuper and the Company's Single Touch Payroll products and services through new client contracts.

Corporate resources previously used to support and promote Bill Exchange have been redeployed to ClickSuper.

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About InPayTech

Integrated Payment Technologies Limited (InPayTech) is an Australian financial technology business that has designed an innovative overlay capability with broad domestic and global applications across banking, wealth management, pensions and financial services.