

ASX RELEASE

Kleos Space Engages Frankfurt Advisors and Researchers

Luxembourg 12th March 2019. Kleos Space S.A. (ASX: KSS) (FRA: KS1), Space powered RF (radio frequency) Reconnaissance data provider, has engaged a Frankfurt based corporate advisor for liaison with the Frankfurt Stock Exchange and started discussions with European investors as it prepares for the commercialisation of its 'Data as a Service' (DaaS) product this year. To support investor engagement Kleos Space has also engaged an equity research firm to prepare and publish 'initiating coverage' in approximately 4 weeks with comprehensive analysis of the market and competitive environment and news related reports over the next 12 months.

Andy Bowyer, CEO of Kleos Space said: "We have started taking European investors through the company's preparations to launch the Kleos Scouting Mission and start selling commercially independent and system-agnostic data to government agencies, the intelligence, surveillance and reconnaissance (ISR) community and organisations interested in locating threats, assets or those in need of search and rescue. With Germany being the heart of the European space sector, these discussions are part of our strategy to build upon our support in Australia and enlist European-based investors who are dealing with other local defence and space-enabled companies in the US\$41 billion ISR market."

As Kleos Space shares already quoted on the Australian Securities Exchange (ASX), the Frankfurt Exchange dual-listing is an efficient way to engage new investors central to the European industry as there are no additional governance or reporting requirements over those already performed for the ASX.

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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS, FRA: KS1) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real-time global observation. For more information please visit: www.kleos.space