



12 March 2019

ASX ANNOUNCEMENT

APA Group (ASX: APA)

Pricing of GBP 400 million 12.3 year Medium Term Notes

APA Group (ASX: APA), a leading Australian energy infrastructure business, today announced that on 12 March 2019 (AEDT) it priced an offering of GBP 400 million of senior unsecured notes in the European debt capital markets pursuant to Regulation S. The notes will be issued by APA's wholly-owned Baa2/BBB rated borrowing entity APT Pipelines Limited and will be guaranteed by Australian Pipeline Limited in its capacity as trustee and responsible entity of Australian Pipeline Trust and APT Investment Trust ("the Parent Guarantors") and by certain subsidiaries of the Parent Guarantors.

The proceeds of the issue will be used to refinance debt maturing in May and July 2019, and for general corporate purposes.

The GBP 400 million of "long 12 year" notes, with a maturity date of 18 July 2031, have a fixed coupon rate of 3.125% per annum. The principal and interest obligations have been hedged into AUD dollars with an all-in fixed rate of 4.538%.

APA's Chief Financial Officer, Peter Fredricson said, "This is another example of the great support that APA has from the global debt capital markets. We're happy to extend the average tenor and lower the average cost of our debt portfolio with our third issue into the Sterling market."

Settlement of the notes is expected to occur on 18 March 2019 and is subject to customary closing conditions.

A handwritten signature in black ink, appearing to read 'N Codevelle'.

Nevenka Codevelle
Company Secretary
Australian Pipeline Limited

For further information, please contact:

Investor enquiries:

Jennifer Blake

Telephone: +61 2 9693 0097

Mob: +61 455 071 006

Email: jennifer.blake@apa.com.au

Media enquiries:

Louise Watson

Telephone: +61 2 8011 0591

Mob: +61 419 185 674

Email: lwatson@symbolstrategic.com.au

About APA Group (APA)

APA is a leading Australian energy infrastructure business, owning and/or operating in excess of \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au