

13 March 2019

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Change of Director's Interest Notice – Mr Bruce Soden**

Attached is an Appendix 3Y – Change of Director's Interest Notice for the Group Finance Director of Ramsay Health Care Limited, Mr Bruce Soden.

Mr Soden has sold 50,000 RHC ordinary shares on market on 7 and 8 March 2019 primarily for the purpose of satisfying his personal income tax obligations arising in connection with the vesting and exercise of his past LTI awards. The sale of these shares was made in accordance with the Company's Securities Trading Policy.

Following the sale Mr Soden has a relevant interest in 295,227 RHC ordinary shares and 260,287 performance rights. Further details are provided in the Appendix 3Y.

As vested shares are subject to income tax in the relevant year, Mr Soden may sell further RHC shares in order to meet impending tax obligations.

Yours sincerely,



John O'Grady  
Group General Counsel & Company Secretary

Enclosure (1)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>RAMSAY HEALTH CARE LIMITED</b>
<b>ABN:</b>	<b>57 001 288 768</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>BRUCE ROGER SODEN</b>
<b>Date of last notice</b>	<b>29 November 2018</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<ul style="list-style-type: none"><li>▪ Direct interest – see below</li><li>▪ Indirect interest – no change</li></ul>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"><li>▪ Ordinary shares held indirectly through The Soden Superannuation Fund</li><li>▪ CARES held indirectly through The Soden Superannuation Fund</li></ul>
<b>Date of change</b>	7 and 8 March 2019
<b>No. of securities held prior to change</b>	<b>Direct Interest</b> <ul style="list-style-type: none"><li>▪ 341,094 ordinary shares</li><li>▪ 260,287 Performance Rights granted under the terms of the Ramsay Executive Performance Rights Plan, but not yet vested</li></ul> <b>Indirect Interest</b> <ul style="list-style-type: none"><li>▪ 4,133 ordinary shares held indirectly through The Soden Superannuation Fund</li><li>▪ 2,000 CARES held indirectly through The Soden Superannuation Fund</li></ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	<ul style="list-style-type: none"><li>▪ 30,000 ordinary shares on 7 March 2019</li><li>▪ 20,000 ordinary shares on 8 March 2019</li></ul>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"><li>▪ \$63.9513 average price per share on 7 March 2019</li><li>▪ \$63.4866 average price per share on 8 March 2019</li></ul>

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<b>Direct Interest</b> <ul style="list-style-type: none"> <li>291,094 ordinary shares</li> <li>260,287 Performance Rights granted under the terms of the Ramsay Executive Performance Rights Plan, but not yet vested</li> </ul> <b>Indirect Interest</b> <ul style="list-style-type: none"> <li>4,133 ordinary shares held indirectly through The Soden Superannuation Fund</li> <li>2,000 CARES held indirectly through The Soden Superannuation Fund</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.