

13 March 2019

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Blue Sky Alternative Investments Limited (ASX: BLA) (the 'Company') today announces the appointment of Mr. Joel Cann as the Company's Chief Executive Officer. Mr Cann's appointment will commence on 15 April 2019 and completes the Company's new executive team.

Commenting on Mr Cann's appointment, Mr. Andrew Day, the Company's Executive Chairman said: "The Board is excited to welcome Joel as CEO. We are confident that Joel has the right combination of experience in asset management and rebuilding businesses to lead the Company through its next transition."

Commenting on his appointment, Mr. Cann said: "I am looking forward to rebuilding market confidence in the Company's ability to drive strong returns for its investors. In the short term, the priorities are to continue to strengthen business processes while building solid momentum in the Company's core business units."

Mr. Day will revert to the role of non-executive Chairman from 15 April 2019, which will bring the composition of the Company's board to majority independent, non-executive directors.

About Joel Cann

Mr. Cann has had a thirty-year career in Australia, Europe and North America in public and private equity investment, financial services and family office management.

Mr. Cann has worked in global fund management at several institutions across multiple asset classes including real estate, retirement, tourism & hospitality, student accommodation, infrastructure, agriculture, mining & resources and technology.

Most recently, Mr. Cann was the Chief Executive Officer at Aspen Group where he was appointed to rebuild the group and its portfolio. At Aspen, Mr Cann successfully executed a revised acquisition strategy, while restructuring the organisation and its operational capacity.

Mr. Cann has also held leadership roles at Aberdeen Asset Management and JP Morgan in London and family office AMB Capital Partners in Sydney.

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