

13 March 2019 ASX Release

## MARKET ANNOUNCEMENT EXECUTIVE DIRECTORS ESCROW SHARES

- © CEO Damien Glanville and COO Ben Chester voluntarily escrow 16 million shares for 12 months
- The escrow will restrict 31.87% of the total issued stock
- O Together these two directors hold 33.88% of the Company following recent small purchases

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) would like to inform shareholders that the two founders and executive directors, Damien Glanville, CEO, and Ben Chester, COO, will each voluntarily escrow 8,000,000 shares of their total holdings of 8,500,995 and 8,510,995 shares respectively. A total of 16,000,000 shares will be escrowed for 12 months until 13 March 2020.

The shareholding interests of these two directors includes small purchases of additional shares last week.

This escrow will place restrictions on 94.05% of their total shares leaving these directors with a total 5.95%, or 500,995 and 510,995 shares of their respective holdings, un-restricted.

"We have a long-term strategy at play. With the current growth trajectory, combined with hard work from our evolving team of dedicated professionals, we expect to see market capitalisation gaining value for shareholders within 12 months" said Damien Glanville.

## **Ends**

## **About Locality Planning Energy Holdings Limited (LPE)**

LPE's wholly-owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, providing significant savings to its customers on electricity delivered.

LPE's unique purchasing model is matched against five to 10-year supply contracts, providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by delivering an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

LPE is financially backed by BlackRock, the world's largest investment manager. BlackRock is trusted to manage more money than any other investment manager in the world and manages approximately US\$6.44 trillion in assets on behalf of investors worldwide (as of September 30, 2018).