

13 March 2019

Dear Optionholder,

**EXPIRY OF LISTED OPTIONS 5:00PM (AEST) 29 APRIL 2019**

We are writing to you as a holder of Plato Income Maximiser Limited (ASX: PL8) options. Your options enable you to acquire new shares in the company at \$1.10 per share. The pre-tax net tangible assets (NTA) per share of PL8 is \$1.084<sup>1</sup>. The Franking Account Balance is an additional \$0.020 per share (which is not reflected in the NTA)<sup>1</sup>. The last traded price for PL8 shares was \$1.015 on 11 March 2019.

If you exercise your options before 29 April 2019, you will be eligible to receive the 1.0 cent per share special dividend on the shares issued from the exercise of the options, provided you hold the shares until at least the record date of 17 May 2019 (subject to final confirmation).

The options are currently trading under the code PL8O on the ASX where you have the opportunity to sell or purchase additional options. Note that **the options cease trading on the ASX at the close of trading on 22 April 2019 and expire on 29 April 2019.**

**Key dates**

Options cease trading on ASX	22 April 2019
Options expiry date	29 April 2019
Special dividend ex-date	16 May 2019
Special dividend record date	17 May 2019
Special dividend payment date	31 May 2019

**Please see below the details of the primary choices for consideration before your options expire on 29 April 2019:**

**1) Exercise your options**

By exercising your options on or before expiry, you are entitled to subscribe for one PL8 share at \$1.10 (the exercise price) for each option you own. Should you choose to exercise, no brokerage costs will be incurred. If you wish to exercise your options, please calculate the amount payable (the number of options you wish to exercise multiplied by \$1.10) and do the following:

- a) **Pay the amount payable by BPAY** – the simplest way to exercise your options is to make a BPAY payment using the biller code and reference number located on your ‘Application for Shares on Exercise of Options’ exercise form. If you do this, you do not need to remit any forms.

**OR**

- b) **Complete the enclosed ‘Application for Shares on Exercise of Options’ form** and send together with a cheque (made payable to ‘Plato Income Maximiser Limited’) to the share registry, Boardroom Pty Limited, in the attached reply-paid envelope. If you need help in completing the form please call 1300 737 760 or email [corporateactions@boardroomlimited.com.au](mailto:corporateactions@boardroomlimited.com.au).

Once your funds have cleared, new shares in the Company will be allotted to your account and you will receive an updated holding statement to reflect your shareholding.

If your ‘Application for Shares on Exercise of Options’ form and payment are not received by 5:00pm (AEST) 29 April 2019 your options will expire unexercised.

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<sup>1</sup> As at 1 March 2019.

## 2) Sell your options on market

In the event you choose not to exercise your options, you may wish to consider selling your options on the ASX. The closing price for the options as at 11 March 2019 was \$0.001 per option. You may choose to sell your options on market between now and when the options cease trading on 22 April 2019. If you wish to sell your options, please contact your broker or online broking platform (if you hold these in a CHESS subregister). If you hold your PL8 options on the issuer sponsor subregister and wish to sell them, you should advise a broker of choice about the share registration details. Your ability to sell will depend on the liquidity in the market for PL8 options.

## 3) Take no action

If you do not exercise the options before expiry (5pm AEST on 29 April 2019) or do not sell the options before the last day of trading (close of market 22 April 2019) or a combination of exercise and sell, then the options will expire and have no value.

### Additional Information required by the ASX Listing Rules

In accordance with the ASX Listing Rules, the Company advises the following:

- (a) The name of the optionholder is contained on the enclosed personalised 'Application for Shares on Exercise of Options'.
- (b) The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options, is contained in the enclosed personalised 'Application for Shares on Exercise of options' for the optionholder.
- (c) The exercise price for the Options is \$1.10.
- (d) The due date for payment of the exercise price is on or before **5pm (AEST) on Monday, 29 April 2019**.
- (e) If payment is not received by 5pm (AEST) on Monday, 29 April 2019, then your options will expire with no value and no further entitlement will exist.
- (f) Official quotation of options on the ASX will cease at the close of trading on Monday, 22 April 2019.
- (g) The last traded price for PL8 shares was \$1.015 on 11 March 2019.
- (h) The highest and lowest market price for PL8 shares during the 3 months immediately before the notice is as follows:

Highest:	\$1.045 on 5 February 2019
Lowest:	\$0.97 on 19 December 2018
- (i) The board confirms that there is no underwriting agreement in place for the exercise of the options.

### Further information

The board encourages you to consider your choices as an optionholder and to take the action that best suits your individual circumstances. If you require more information on how to exercise your options, please contact Boardroom Pty Limited on 1300 737 760. If you are unsure whether to take up your options, please contact your stockbroker, financial advisor or other professional advisor.

Thank you for your support.

Yours sincerely

Calvin Kwok  
Company Secretary  
Plato Income Maximiser Limited