

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ISSUE OF PLACEMENT SHARES, DISCLOSURES UNDER LISTING RULE 7.1A AND CLEANSING NOTICE

Quickstep Holdings Limited (ASX: QHL) (**Quickstep**) is pleased to advise that further to the announcement of 7 March 2019, it has now issued a total of 125,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.085 per share by way of a placement to institutional and sophisticated investors (**Placement**). Further details in relation to the Shares are set out in the Appendix 3B released to ASX today.

68,597,169 Shares were issued under Quickstep's 15% placement capacity under Listing Rule 7.1. The remaining 56,402,831 Shares were issued under Quickstep's additional 10% placement capacity under Listing Rule 7.1A.

Disclosures required under Listing Rules 7.1A.4(b) and 3.10.5A

Quickstep provides the following information as required under Listing Rules 7.1A.4(b) and 3.10.5A in respect of the Shares issued under the Company's 10% Listing Rule 7.1A placement capacity:

- a. The shares issued under Listing Rule 7.1A (together with those issued under Listing Rule 7.1) result in the following dilution to existing holders of ordinary shares:

	Shares	% of total number of ordinary shares on issue following the Placement
Number of ordinary shares on issue prior to the Placement	564,028,317	81.9%
Dilution as a result of issue under Listing Rule 7.1A	56,402,831	8.2%
Dilution as a result of issue under Listing Rule 7.1	68,597,169	10.0%
Number of ordinary shares on issue following the Placement	689,028,317	100%

- b. The Placement has broadened Quickstep's shareholder base and has introduced new institutional shareholders to the register. In this instance, a placement was considered to be the most efficient method of raising additional capital without the uncertainty created by the additional time period required under a pro rata issue to shareholders, and additionally it enabled Quickstep to seek to introduce new institutional investors to the shareholder base. However, in addition to the Placement, the Company is offering all eligible shareholders the opportunity to acquire additional shares under a share purchase plan (as announced to ASX on 7 March 2019) (**SPP**) at the same price as under the Placement.
- c. There were no underwriting arrangements in relation to the Placement and the SPP is not underwritten.
- d. Curran & Co. acted as Sole Book Runner and Lead Manager to the Placement for a fee of 5% of the funds raised (excluding GST). Quickstep also incurred incidental fees and costs in connection with the Placement of approximately \$3,000.

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

In relation to the 125,000,000 Shares issued pursuant to the Placement, Quickstep hereby notifies ASX that:

1. Quickstep issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is given by Quickstep under paragraph 708A(5)(e) of the Act;
3. as at the date of this notice, Quickstep has complied with the provisions of Chapter 2M of the Act as they apply to Quickstep, and section 674 of the Act; and
4. as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Act.

Signed for and on behalf of Quickstep

A handwritten signature in black ink, appearing to be 'Jaime Pinto'.

Jaime Pinto
Company Secretary

-ENDS-

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace-grade advanced composite manufacturer in Australia, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW and a manufacturing and R&D/ process development centre in Geelong, Victoria. The group employs more than 200 people in Australia and internationally. Quickstep is partnering with some of the world's largest aerospace / defence organisations including Lockheed Martin (US), Northrop Grumman (US), Boeing Defense (US) and BAE Systems (UK), as well as Victorian-based Marand Precision Engineering. Quickstep is currently working on new opportunities with a number of additional companies including General Atomics (US). More information about Quickstep is available at www.quickstep.com.au

For further information:

Investors

Mark Burgess – Managing Director
Quickstep Holdings Limited
Telephone: +61-2 9774 0300

E: mburgess@quickstep.com.au

or:

Visit www.quickstep.com.au

Media

Ashley Rambukwella / Antonino Blancato
Financial & Corporate Relations
Telephone: +61 2 8264 1004 / 0407 231 282
or +61 2 8264 1009 / 0410 448 577

E: a.rambukwella@fcr.com.au or a.blancato@fcr.com.au