

ASX RELEASE

13 March 2019

EX-MASTERS LEASE AT CRANBOURNE HOME

A subsidiary of the Aventus Group (ASX:AVN), Aventus Cranbourne Thompsons Road Pty Ltd is the Landlord under the lease of the ex-Masters tenancy at Cranbourne (Head Lease) and it received a request from Masters Home Improvement Australia Pty Ltd (the Tenant) for its consent to a sub-lease for part of the premises.

The Landlord has now received notice of an originating motion filed by the Tenant in the Supreme Court of Victoria that seeks certain declarations with respect to obtaining the Landlord's consent to the sub-lease. The Landlord will be opposing the Tenant's attempts to obtain the declarations.

The proceedings do not impact the Head Lease which remains on foot, including the guarantee by Woolworths Limited for the performance by the Tenant of its obligations under the Head Lease.

Mary Weaver
Company Secretary
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