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ASX Announcement

INVOCARE DESPATCHES SHARE PURCHASE PLAN BOOKLET

Release date: Friday, 15 March 2019

InvoCare Limited (ASX:IVC) ("**InvoCare**") is pleased to announce that it has commenced the dispatch of the booklet in respect to the share purchase plan ("**SPP**" or "**SPP Offer**") announced to the market on Friday 8 March 2019 ("**SPP Booklet**"), together with a personalised application form ("**Application Form**").

The SPP Booklet and Application Form is being dispatched to all eligible shareholders, being those persons who are registered as holders of ordinary shares as at 7pm (AEDT) on Thursday, 7 March 2019; reside in Australia or New Zealand; are not in the United States nor acting for the account or benefit of a person in the United States; and who meet certain other conditions as set out in the SPP Booklet ("**Eligible Shareholders**").

The SPP provides Eligible Shareholders with the opportunity to subscribe for up to \$15,000 worth of new fully paid ordinary shares in InvoCare ("**New Shares**") at a price that is the lower of:

- \$14.00, being the price at which New Shares were issued under the institutional placement announced to the market on Friday, 8 March 2019 ("**Institutional Placement**"); and
- the volume weighted average price (or VWAP) of InvoCare shares traded on the ASX over the five trading days up to (and including) the day on which the SPP offer is closed (currently Friday, 5 April 2019), rounded down to the nearest cent,

on the terms and conditions set out in the SPP Booklet ("**Terms and Conditions**").

Upon receipt of the SPP Booklet, Eligible Shareholders who wish to participate in the SPP should carefully consider the Terms and Conditions and follow the instructions in the SPP Booklet and Application Form.

Key Dates

Record Date	7.00pm on Thursday, 7 March 2019
SPP Offer Opening Date	Monday, 18 March 2019
SPP Offer Closing Date	Friday, 5 April 2019
Number of New Shares to be issued under the SPP announced	Wednesday, 10 April
Issue of New Shares under the SPP	Thursday, 11 April 2019
New Shares issued under SPP begin trading	On or after Friday, 12 April 2019

The timetable is indicative only. InvoCare reserves the right to alter this timetable in its discretion and without prior notice, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth). All times are Sydney, Australia time. Quotation of shares is subject to ASX approval.

Shareholder enquiries

If you have any questions about the SPP please contact the InvoCare SPP Shareholder Information Line on 1300 854 911 (in Australia) or +61 1300 934 599 (outside Australia) between 9.00am and 5.00pm (Sydney time) Monday to Friday.

For immediate release

For more details, please contact Fergus Kelly on +61 412 922 029 or fergus.kelly@invocare.com.au.

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This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward looking words such as “believe”, “expect”, “estimate”, “will”, “may”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the Institutional Placement and SPP. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of InvoCare and cannot be predicted by InvoCare and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which InvoCare operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised. None of InvoCare or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

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This announcement is not a recommendation by any person (including the Parties) as to whether any person should participate in the SPP. No person (including the Parties) guarantees the repayment of capital or any particular rate of income or capital return on an investment in InvoCare's shares.