Market Announcement



15 March 2019

Magnis Energy Technologies Ltd (ASX: MNS) – Trading Halt

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 19 March 2019 or when the announcement is released to the market.

Issued by

Violetta Codreanu

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15 March 2019

Ms V Codreanu ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Request for Trading Halt

Magnis Energy Technologies Ltd (**"Magnis"** or the **"Company"**) (ASX:MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange **(ASX)** with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- Magnis seeks the trading halt pending an announcement to be made to the market regarding a "Signing of a Term Sheet for Finance" for the planned New York Lithium-ion Battery Project where Magnis has a significant level of ownership;
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading 18 March 2019 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Doug Richardson Company Secretary