



ASX Announcement

15 March 2019

GrowthOps Announces \$5 Million Share Buy-back Program

GrowthOps (“we” or the “Company”) [ASX:TGO] today announced an on-market share buy-back program of up to \$5 million (or 10% of its outstanding shares on IPO). This share buy-back program is expected to commence in 14 days and remain in place for a period of up to twelve months.

GrowthOps Chairman, Dominique Fisher, said: “The GrowthOps Board regularly evaluates our capital allocation policy and potential ways to create long-term value for our shareholders. GrowthOps allocated a portion of the proceeds raised in its March 2018 IPO for the acquisition of a cloud integration partner or similar acquisitions. We have not since that time identified what we view to be an appropriate acquisition which fits those criteria, so the Board has decided to return capital to its shareholders. The share buy-back program will be funded from cash on our balance sheet.”

The buy-back program does not require shareholder approval as it will be within the ‘10/12 limit’ permitted by the *Corporations Act 2001*.

The number and timing of shares purchased will depend on GrowthOps’ share price and general market conditions. No share price target or minimum repurchase amount has been set. All ordinary shares purchased pursuant to the share buy-back program will be cancelled. GrowthOps reserves the right to vary, suspend or terminate the share buy-back program at any time.

Taylor Collison has been appointed by the Company to act as its broker for the buy-back program.

Particulars of the share buy-back program are set out in the Appendix 3C attached to this announcement.

--ENDS--

About GrowthOps

Trimantium GrowthOps Ltd (ASX: TGO) is a new kind of service provider – a growth services partner. We've created a new category that fuses together marketing, technology and people disciplines to help large organisations acquire and retain new customers, build and launch transformational products, and scale operations.

Operating across Australia and Asia, our services include: analysis of market opportunities and threats; leadership development; change management; cloud services; software development; systems integration; positioning and brand strategy; performance marketing and marketing communications.

We solve complex problems with one simple goal in mind: to help our clients grow.

Forward looking statements

This announcement contains forward looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'expects', 'intends' and other similar words that involve risks and uncertainties. These forward-looking statements speak only as of the date of this announcement, and GrowthOps does not undertake to publicly update or revise any forward-looking statement.

Any forward-looking statements are subject to various risks that could cause GrowthOps' actual results to differ materially from the results expressed or anticipated in these statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of GrowthOps, GrowthOps' directors and management. GrowthOps cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Investor enquiries: investors@growthops.com.au

Media enquiries: media@growthops.com.au

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Trimantium GrowthOps Limited (TGO)	621 067 678

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares/units in the ⁺ class on issue	113,065,533
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Ongoing capital management

⁺ See chapter 19 for defined terms.

Appendix 3C

Announcement of buy-back

- | | | |
|---|---|---|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | Nil apart from any information disclosed by TGO to ASX on or prior to the date of this Appendix 3C. |
|---|---|---|

On-market buy-back

- | | | |
|----|---|---|
| 9 | Name of broker who will act on the company's behalf | Taylor Collison Limited |
| 10 | Deleted 30/9/2001. | Not applicable |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | Up to the lessor of A\$5,000,000 in value and 9,486,900 ordinary shares. |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | Buy back to commence on 29 March 2019 and is expected to continue until 29 March 2020. TGO reserves the right to suspend or terminate the buy back at any time. |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions | Not applicable |

Employee share scheme buy-back

- | | | |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares | Not applicable |

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Date: 15 March 2019

Company Secretary

Print name: Dustine Pang

⁺ See chapter 19 for defined terms.