



Storm Damage

ASX Announcement

18th March 2019

The super cell storms that struck Sydney on Thursday 14th March did not leave Abundant Produce unscathed. The hail, at its worst in the west of Sydney, punctured Abundant Produce Ltd (ASX: ABT, "Abundant") greenhouses located at Sydney University's Plant Breeding Institute.

Large hail stones punctured the plastic sheeting covering the greenhouses and damaged plants. Subsequent rainfall has inundated greenhouse flooring. The impact is currently being assessed but repair estimates are in the vicinity of \$50,000 and a claim is being lodged with Abundant's insurers.

Plant damage will affect ongoing research and development. Management is currently assessing the time required to discard plants, conduct cleanup, and repair, and replant. Initial estimates indicate that the research and development program may be delayed by three to nine months.

Seed supply to growers will not be impacted as Abundant maintains an inventory of commercial seeds and has diversified production to include off-site contract growers.

For more information, please contact:

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ABOUT ABUNDANT- *creating shareholder value by using science to harness the power of nature.*

Abundant creates intellectual property and shareholder value by using cutting edge science to harness the power of nature through its two operating subsidiaries. Abundant is committed to the principals of the Circular Economy, minimizing our environmental footprint, and upholding the highest standards of environmental and social corporate citizenship.

Abundant Seeds - *Australia's only listed plant breeder.*

Abundant is Australia's only listed breeder of hybrid vegetables for the food production industry, including cucumbers, tomatoes, zucchini, capsicum and eggplant. In collaboration with the University of Sydney's Plant Breeding Institute, Abundant creates new varieties of greenhouse vegetables designed to grow with less fertiliser, less pesticides and less temperature control, decreasing the impact of horticulture on the environment, and which produce higher yields and superior taste, texture, colour and shape.

Abundant Natural Health – *All Natural Relief. Created with Science. Guided by Conscience.*

Abundant is passionate about innovation in all natural, therapeutic healthcare. Fusing active extracts from Australian botanicals with the purest organic minerals, Abundant is creating an expanding range of nourishing, pain relieving healthcare products. Proudly 100% Australian grown, owned and made, Abundant vouches for the quality, purity and effectiveness of its all-natural formulations.

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