



## **Market Announcement**

19 March 2019

### **Spark Finance to issue Norwegian Krone debt**

Spark Finance Limited, the wholly owned subsidiary of Spark New Zealand Limited (“Spark”) that carries out the borrowing activities for the Spark group, announced today it will issue NOK 1 billion (equivalent to NZ\$169 million) 10-year fixed rate notes under Spark’s existing Australian debt issuance programme. The notes will be issued today and mature on 19 March 2029.

These funds will be used to partially refinance an upcoming debt maturity; with this issuance also providing Spark with another funding source, adding further diversification to complement its existing domestic and offshore issuances.

The notes are listed on the NZX as wholesale debt securities and are expected to be rated A- by S&P Global. The final terms sheet for these notes is attached.

Citigroup Global Markets Limited was sole dealer for the transaction.

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## NOK FIXED RATE AUD MEDIUM TERM NOTE

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### Final Terms and Conditions

26 February 2019

<b>Issuer:</b>	<b>Spark Finance Ltd</b>
<b>Guarantor</b>	Spark New Zealand Limited and certain of its subsidiaries
<b>Issuer Ratings:</b>	A- by S&P
<b>Status:</b>	Unsubordinated and unsecured
<b>ISIN:</b>	XS1961820120
<b>Offering Documentation:</b>	The issuer's AMTN Programme
<b>New Issue Size:</b>	NOK 1,000,000,000
<b>Trade Date:</b>	26 February 2019
<b>Issue Date:</b>	19 March 2019 (T + 3 weeks)
<b>Maturity Date:</b>	19 March 2029
<b>Issue Price:</b>	100.00%
<b>Interest:</b>	3.065% Payable annually on an 30/360 unadjusted basis
<b>Coupon payment dates:</b>	19 March in each year until Maturity Date
<b>Redemption:</b>	100.00%
<b>Exchange Listing:</b>	NZX
<b>Denominations:</b>	NOK 1,000,000
<b>Business Days:</b>	Oslo, Sydney, Auckland and Wellington Following Business Day Convention
<b>Form:</b>	Registered Notes, from the Issuer's AMTN Programme
<b>Governing Law:</b>	New South Wales, Australia
<b>Change of Control:</b>	Not applicable
<b>Makewhole Call:</b>	Not applicable
<b>Settlement:</b>	Euroclear
<b>Issuing and Paying Agent:</b>	The Bank of New York Mellon, London Branch
<b>Dealer:</b>	Citigroup Global Markets Limited
<b>Target Market:</b>	MiFID II professionals/ECPs-only/No PRIIPs KID – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

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