



Wollongong Coal

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ASX Code: **WLC**

Wollongong Coal Limited and other entities in the Jindal Steel and Power Limited ("JSPLI") group entering into negotiations with a group of creditors with regards to restructuring certain indebtedness

Wollongong Coal Limited ACN 111 244 896 ("**Company**"), Jindal Steel and Power (Australia) Pty Ltd ACN 12 144 630 179 ("**JSPAL**") and other entities in the JSPLI Group ("**Group**") intend to enter into negotiations with a group of creditors in connection with the amendment of certain indebtedness and/or other obligations ("**Transaction**") under the following facility agreements:

1. the US\$69,000,000 (with an option to increase the facility by US\$561,000,00) facility agreement originally dated 6 August 2015 (and as amended and/or restated from time to time) between, amongst others, JSPAL and the financial institutions named therein as lenders; and
2. the US\$98,690,000 facility agreement originally dated 24 December 2015 (and as amended and/or restated from time to time) between, amongst others, JSPAL and the financial institutions named therein as lenders,

(together, the "**Facilities**").

As part of such negotiations, various options will be considered, including rescheduling the indebtedness and/or other obligations of certain members of the Group, early repayments, amendment of repayment dates, debt settlement (including, debt reduction), amendment of coupon payments, amendment of interest payment dates, and/or amendment of the security and/or guarantees granted in relation to the Facilities.

For further details, please contact the Company Secretary.

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