

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme PERPETUAL LTD

ACN/ARSN 000 431 827

1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on 15 March 2019

The previous notice was given to the company on 19 March 2019

The previous notice was dated 14 March 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
See Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Merrill Lynch (Australia) Futures Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch International	2 King Edward Street, London, England, EC1A 1HQ, United Kingdom

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:

Date: 19 March 2019



Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	BUY	865,416	Ordinary	20581	20581	N/A
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	BUY	203,957	Ordinary	4904	4904	N/A
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	BUY	13,511	Ordinary	323	323	N/A
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	BUY	131,192	Ordinary	3104	3104	N/A
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	SELL	27,414	Ordinary	649	649	N/A
15-Mar-19	Merrill Lynch (Australia) Futures Ltd	SELL	883,746	Ordinary	21249	21249	N/A
15-Mar-19	Merrill Lynch International	Securities returned	N/A	Ordinary	-1000000	-1000000	Refer to App. B
15-Mar-19	Merrill Lynch International	Securities returned	N/A	Ordinary	-401414	-401414	Refer to App. B
15-Mar-19	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	-5630	-5630	Refer to App. B
15-Mar-19	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	-134313	-134313	Refer to App. B

