

Appendix 3E

Daily share buy-back notice

(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
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| Name of Entity | ABN |
| Stockland Corporation Limited Stockland Trust | ABN 43 000 181 733 ARSN 092 897 348 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-Market |
| 2 | Date Appendix 3C was given to ASX | 6-Sep-18 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|----------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 42,305,773521,000 |
| 4 | Total consideration paid or payable for the shares | \$ 162,336,896.95\$ 1,998,764.40 |

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| | | Before previous day | Previous day |
|---|--------------------------------------|----------------------------|---|
| 5 | If buy-back is an on-market buy-back | Highest price paid: \$4.24 | Highest price paid: \$3.86 |
| | | Date: 26-Sep-18 | |
| | | Lowest price paid: \$3.49 | Lowest price paid: \$3.81 |
| | | Date: 28-Feb-19 | |
| | | | Highest price allowed under rule 7.33: \$3.9649 |

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

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|---|
| Up to the number of shares with an aggregate buy-back consideration of \$185,664,338.65 |
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(Company secretary)

Date: 20-March-2019

Print name:

+ See chapter 19 for defined terms.