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Sims Metal Management Announces New Board Member, Mike Kane

SYDNEY (20 March 2019) – Sims Metal Management Limited (ASX:SMM), a global leader in metals and electronics recycling, today announced that Mike Kane was appointed to the Sims Metal Management Board of Directors as an Independent Non-Executive Director. This appointment brings the size of Sims' Board of Directors to nine members.

Mr. Kane is the Chief Executive Officer & Managing Director of Boral Limited, an international building products and construction materials company. He has served in this role since October 2012, and prior to that he was President, Boral USA from February 2010. Mr. Kane has extensive experience in the building and construction industry, and his experience spans a broad range of geographies across the United States, Europe and Asia Pacific.

"As Chairman, I'm delighted to welcome Mike to our board as an Independent Director, bringing many years of invaluable executive level experience with him. Mike's depth of international experience will be of significant value as Sims operates in many of the same jurisdictions as Boral. I believe Mike's executive experience running a global company will complement the Board's existing mix of skills and experience and I look forward to working with him," said Geoff Brunsdon, Chairman of Sims Metal Management Board of Directors.

Mr. Kane will serve as a member of the Board's Safety, Health, Environment, Community and Sustainability Committee.

About Sims Metal Management

Sims Metal Management is one of the world's largest metal and electronics recyclers with more than 250 facilities, including joint ventures operations, in 18 countries, and more than 5,000 employees globally. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). Please visit our website (www.simsmm.com) for more information on the Company and recent developments.

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