

20 March 2019

Abacus announces the sale of Liverpool Plaza for \$46 million

Abacus Property Group (Abacus) [ASX: ABP] today announced it has exchanged contracts for the disposal of Liverpool Plaza and two small adjoining properties in Liverpool, NSW for \$46 million, around the current book value.

Following an unsolicited approach from a local group, contracts have been negotiated and exchanged with settlement due by 9 December 2019. Liverpool Plaza was identified in August 2018 as a non-core asset, and this transaction is in line with our evolving Retail strategy to focus on “super convenience” shopping centres, Ashfield in Sydney and Lutwyche in Brisbane.

Settlement proceeds will be utilised to reduce debt.

ENDS

INVESTOR & MEDIA ENQUIRIES

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