

ASX Announcement

20 March 2019

Intelligent Meeting Suite to be launched under a strategic partnership with leading AI company

- Strategic partnership with Canadian Artificial Intelligence (AI) company Testfire Labs to deliver LiveTiles' Intelligent Meeting Suite - a world first intelligent meeting experience
- The suite will leverage voice, AI and Machine Learning technology to capture unstructured data from meetings and deliver an engaging employee experience and actionable insights
- LiveTiles' technology will be integrated with Testfire Labs' Hendrix.ai meeting assistant and Starmind's Augmented Intelligence solution to deliver this intelligent meeting solution
- The suite will provide an automated, intelligent solution to a common business problem by reducing the time spent organising and recording meetings
- This new partnership expands LiveTiles' addressable market and is expected to contribute to LiveTiles' ongoing strong subscription revenue growth

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global software company that empowers its users to create their own intelligent workplace experiences, is pleased to announce a strategic partnership with Canadian AI (Artificial Intelligence) company Testfire Labs — one of the first approved AI vendors to the Canadian government.

LiveTiles will combine its technology with Testfire Labs' flagship product Hendrix.ai, to deliver LiveTiles' Intelligent Meeting Suite - a world first AI meeting solution that will revolutionise meetings and collaboration in the workplace. The Intelligent Meeting Suite will be powered by Starmind's cutting-edge AI algorithms, infused with neuroscience, that enable productivity gains by making the organisation's collective human intelligence accessible to any employee.

Hendrix.ai, is an automated meeting assistant that uses natural language processing to automatically capture and transcribe conversations from business meetings. Leveraging AI and machine learning (ML), Hendrix.ai automatically captures action items and key meeting highlights from meetings and presents them in a concise, editable summary that is archived in a searchable dashboard. Analysis of meeting behaviours provides organisations with valuable insights that otherwise would not be captured. Hendrix.ai is platform agnostic and seamlessly integrates into major conference and dial-in platforms such as GoToMeeting, JoinMe, UberConference, WebEx and Zoom.



An intelligent solution for a growing problem

The problem of ineffective meetings is systemic across organisations of all sizes. It is a challenge that is further enhanced in the digital workplace where teams can now connect over multiple meeting platforms and internal business communication chat channels.

A recent study has shown that professionals spend an average of 2 hours per week in unproductive meetings, resulting in US\$541 billion of wasted effort in 2019¹. Cumulatively, 24 billion hours will be lost to unproductive meetings in the next year¹.

With all organisations having a desire to improve the productivity of meetings and reduce inefficiency within the workplace, the addressable market for this solution is very large.

Providing intelligent insights and increasing meeting efficiency

LiveTiles' Intelligent Meeting Suite addresses this growing business challenge with the integration of three AI technologies to help organisations seamlessly schedule, run, capture and action meetings with the appropriate people in their workplace.

The Intelligent Meeting Suite will provide the following capabilities:

Schedule a meeting with LiveTiles Bot 'Hopper'

LiveTiles Bot 'Hopper' uses predictive analytics to determine patterns of behaviour and then suggests meeting times that best suit all meeting attendees, thereby significantly reducing wasted effort in scheduling meetings.

Transcribe meeting data and actions with Testfire Labs' 'Hendrix.ai'

Leveraging AI and ML technology, Hendrix.ai enables teams to capture key information by transcribing voice-to-text and summarising action items and key highlights from within meetings.

Combine collective knowledge using Starmind's AI-powered neural networks

Starmind's AI-powered neural networks mimic how a human brain works, so that every employee can consume and contribute knowledge, making it available in real-time for everyone in the organisation.

The Intelligent Meeting Suite will be jointly marketed by LiveTiles, Testfire Labs and Starmind into midmarket and enterprise organisations globally and is expected to be met with strong demand, contributing to LiveTiles' ongoing strong subscription revenue growth.

Dave Damer, CEO, Testfire Labs, said: "Meetings haven't changed in hundreds of years. They're one of the last remaining black boxes in the enterprise. Now that our technology can reliably digitise meeting content and outputs, we're going to disrupt the value organisations see from meetings. We're thrilled to be working with LiveTiles to accelerate the adoption of voice as a powerful tool for business."

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¹ https://en.blog.doodle.com/2019/01/10/pointless-meetings-will-cost-companies-530bn-in-2019/



Simon Tyrrell, Chief Product Officer, LiveTiles, said: "Testfire Labs' AI product Hendrix.ai is a unique piece of AI technology that addresses two common workplace problems - ineffective meetings and inefficient collection of unstructured data from those meetings for actionable next steps. Our new partnership and technology alliance with Testfire Labs will deliver the world first "Intelligent Meeting Suite" and give our customers the opportunity to run smarter meetings, while also gaining meaningful insights on meeting topics and relevant experts within their business".

For further information, please contact:

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About LiveTiles

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, Minneapolis, North Carolina, Rochester, London, Sligo, Copenhagen, Amsterdam, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Intelligent Workplace, LiveTiles Design, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic, Hyperfish and Wizdom. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific

About Testfire Labs

Testfire Labs develops enterprise productivity tools that modernise the way people work, so they can achieve more, faster. Founded in 2017 and headquartered in Edmonton, AB, Testfire Labs has received seed funding from the National Research Council of Canada Innovation Research Assistance Program, Iris Technologies Inc., Alberta Innovates, and various private investors. Additionally, the Information Technology Association of Canada (ITAC) has named Testfire Labs as a finalist for its 2018 Ingenious Spark Award, and Testfire has also been nominated for Startup of the Year through the National Angel Capital Organisation (NACO).

About Hendrix.ai

Hendrix.ai is an Al-assistant that transcribes meeting summaries and action items, audits meeting history, and drops it all into a simple, searchable dashboard, for unprecedented organisation and productivity insights across an enterprise. Hendrix.ai is fully customisable to the enterprise, resulting in more accurate and valuable data and reporting, as well as great context to meeting summaries. The product was named to the Constellation ShortList™ for Augmented Meeting Services in 2018, received the 2018 Startup Canada Prairies Region Innovation Award in 2019, and was a finalist in the Best Intelligent Assistant category in the 2018 Alconics Awards.