Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity

Aventus Capital Limited (ACN 606 555 480) as responsible entity of the Aventus Retail Property Fund (ARSN 608 000 764) (**Fund**) and Aventus Holdings Limited (ACN 627 640 180) (**Company**) (together, **Aventus Group**)

ABN as above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Brett Blundy (Director of Aventus Capital Limited and Aventus Holdings Limited) |
|---------------------|---|
| Date of last notice | 1 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Indirect |
|---|
| |
| BB Retail Capital Pty Ltd as trustee for the Blundy |
| Family Trust ("BB retail"). Brett Blundy is a |
| director of the trustee and potential beneficiary |
| |
| 13/03/2019 |
| 15/02/2019 |
| 146,371,326 stapled securities |
| |
| Fully paid ordinary stapled securities |
| |
| nil |
| |
| 13/03/2019 – 549,234 |
| 15/03/2019 – 359,094 |
| \$2.25 per stapled security |
| |
| |
| |
| 145,462,998 stapled securities |
| |
| |

{EXT/01417383:1}

01/01/2011 Appendix 3Y Page 1

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback | On market sale in share trading window |
|--|--|
| | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| | |
| Nature of interest | |
| | |
| Name of registered holder | |
| (if issued securities) | |
| Date of change | |
| | |
| No. and class of securities to which | |
| interest related prior to change Note: Details are only required for a | |
| contract in relation to which the interest | |
| has changed | |
| Interest acquired | |
| | |
| Interest disposed | |
| | |
| Value/Consideration | |
| Note: If consideration is non-cash, provide details and an estimated | |
| valuation | |
| Interest after change | |
| | |

Part 3 - +Closed period

| Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required? | No |
|---|----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

{EXT/01417383:1}

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.