

Market Announcement

21 March 2019

Universal Coal Plc (ASX: UNV) – Suspension from Official Quotation

Description

The securities of Universal Coal Plc ('UNV') will be suspended from quotation immediately under Listing Rule 17.2, at the request of UNV, pending the release of an announcement regarding a proposed transaction.

Issued by

Charlotte Hope

Senior Adviser, Listings Compliance (Sydney)

21 March 2019



Charlotte Hope
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Sydney NSW 2000

By email:
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Dear Charlotte

Universal Coal Plc – Request for Voluntary Suspension

Universal Coal Plc (ASX:UNV) (“**Universal Coal**”) refers to its request for a trading halt dated 19 March 2019 in relation to the possible loss of confidentiality on ongoing discussions regarding the previously announced binding, conditional commitment to make an offer from a private entity incorporated in South Africa, Ata Resources (Pty) Ltd on behalf of a consortium of investors (the “**Consortium**”), under which Consortium, through a special purpose bidding company, proposes to acquire the entire issued share capital of Universal, to be effected by means of a scheme of arrangement pursuant to a Part 26 of the UK Companies Act 2006 (the “**Proposed Transaction**”).

Universal is currently subject to a trading halt (which expires pre-open on 21 March 2019) and it will not be able to make an anticipated announcement regarding the Proposed Transaction before the end of the trading halt.

Pursuant to ASX Listing Rule 17.2, Universal Coal Plc (ASX:UNV) requests an immediate voluntary suspension of trading in its securities so that it can continue discussions regarding the Proposed Transaction and provide an announcement to the market.

For the purposes of Listing Rule 17.2, Universal Coal provides the following information in relation to the request:

1. The voluntary suspension is requested by Universal Coal pending a material announcement regarding the Proposed Transaction.
2. Universal Coal expects the voluntary suspension to remain in place until the earlier of such time as it makes an announcement regarding the Proposed Transaction or the commencement of trading on 25 March 2019.
3. Universal Coal is seeking the voluntary suspension to enable the Company to continue and complete discussions regarding the Proposed Transaction which will enable an announcement to be made.

4. Universal Coal confirms that it is not aware of any reason why the voluntary suspension should not be granted by ASX or any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

UNIVERSAL COAL PLC

A handwritten signature in black ink, appearing to read 'E Lawler', written in a cursive style.

Emma Lawler

Universal Coal PLC