

ASX Release

Friday 22nd March 2019

ASX Code

PAK

About Us

Pacific American Coal Limited (the Company) is focused on the production, development and exploration of metallurgical coal assets in North America. PAK's strategic focus is on the 100% owned Elko coking coal project in British Columbia. PAK has 100% ownership in 3 Coal Leases in the East Kootenay Coal Field in British Columbia - Canada and tenements in application in low volatile bituminous region of the Arkoma coal basin in Oklahoma. PAK is also actively reviewing other potential investments.

Board

Non-Executive Chairman – Geoff Hill
Executive Director & CEO – Mark Sykes
Non-Executive Director – Simon Bird

Company Secretary

Ian Morgan

Management

Business Development – Dom Hill
Investor Relations – Simon Klimt

Project	Stage	Location
Elko	Exploration	Canada
Howe	Exploration	Oklahoma
Bokoshe	Exploration	Oklahoma

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Leading Mining Executive Matthew Wall Joins PAK

Pacific American Coal Limited (**ASX: PAK**) is pleased to announce the appointment of leading mining executive Mr Matthew Wall as Chief Executive Coal reporting to the board.

Mr Wall is an experienced metals and mining executive with a track record of success spanning three decades. His background is in the metals (Aluminium) and bulks (Steel Making Coal & Energy Coal) sectors specialising in sales, marketing, logistics and price risk management.

Mr Wall joins PAK after his most recent role as Senior Advisor to Allegiance Coal, where he introduced and helped guide the formation of the Joint Venture partnership with Itochu Corporation (a global top 500 company) for the Telkwa Coal Project in British Colombia, Canada.

Commenting on the appointment of Mr Wall, PAK Chairman Geoff Hill said: *"We are delighted to have attracted such a high calibre executive as Matt to PAK. Matt will lead the further development of the PAK's 100% owned Elko Coking Coal Project in B.C. Canada. His familiarity with the Canadian coal industry will be invaluable for the next phase of our development. The recent significant upgrade to our Elko Resource, along with the appointment of Matt, demonstrates the exciting phase we are entering. PAK is accelerating both the technical and commercial aspects of the Elko Project."*

Matt Wall said he is attracted to joining PAK due to the quality and potential of the Elko Coking Coal Project. *“There has been a significant level of recent corporate activity in the coking coal sector recently with the \$600m proposed takeover of Riversdale Resources by Hancock Prospecting, the Itochu investment in Telkwa as well as the Bathurst Resources investment in the nearby Crown Mountain Project. These activities highlight the investment attractiveness of coking coal as a commodity, and in particular in Canada’s East Kootenay region of Canada - where PAK’s Elko Coking Coal Project is located. Elko is demonstrating itself to be a high-quality coking coal resource, with a JORC resource of over 300MT including a 117MT Measured resource. With this quantum and quality of resource, I am convinced we can attract a high calibre partner to help support the further development of the project.”*

Elko Investment Interest

PAK is currently seeking interest from prospective partners to support the further development of the Elko project whilst continuing to plan the next phase of exploration to be undertaken during the upcoming northern summer.

About Elko Coking Coal Project

The Elko Coking Coal project is located in the East Kootenay Basin of British Columbia in Canada. PAK recently announced a significant upgrade in the total in-situ JORC 2012 Resource to 303MT, including 210MT classified as a Measured (117MT) and Indicated (93MT) Resource.¹

PAK’s 2018 drilling campaign confirmed that Elko contains a significant inventory of high value mid-vol, low ash coking coal. The Elko project, with a total of nine coal seams identified across the property, has significant advantages including proximity to key infrastructure such as existing rail to the port of Vancouver, providing direct access to the target north Asian markets.

FOR FURTHER INFORMATION CONTACT

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More details are available on PAK’s website www.pamcoal.com

¹ As announced on 16 January 2019:

- Measured 117.6 Mt
- Indicated 93.2 Mt
- Inferred 92.3 Mt
- Totalling 303.1 Mt

Competent Person's Statement

The information in this document that relates to JORC 2012 Resources based on information compiled by Mr. Dwight Kinnes, B.Sc. Colorado State University, Geology, who is a Member of a Recognised Overseas Professional Organisation (ROPO) included in a list promulgated by the ASX from time to time, being the Society for Mining, Metallurgy, and Exploration (Registered Member No. 4063295), and American Institute of Professional Geologists (Cert. No. 10244).

Mr Kinnes is Principal Consultant/President of Highland GeoComputing, LLC and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration by them and to the activity which they are undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kinnes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Released Information

This ASX announcements refer to information extracted from reports available for viewing on the Company's website www.pamcoal.com and announced on 16.01.2019 "Elko Coking Coal Project JORC Resource Increased to 303Mt"

The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement, and, in the case of exploration targets, that all material assumptions and technical parameters underpinning the exploration targets in the relevant market announcement continues to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcement.