

### JATENERGY LIMITED

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# **ASX ANNOUNCEMENT**

22 March 2019

UPDATE –Jatenergy (JAT) subsidiary, Sunnya Pty Ltd, signs two new promotion and distribution agreements, opening the door to online sales across China.

- Sunnya Pty Ltd, which sells NEURIO products, signs two new one-year agreements.
- The agreements open the door to sales across China.
- BON BON is an online platform specialising in premium imported products.
- WANWUSTORE, a subsidiary of BON BON, is a social retailing platform.

Jatenergy is pleased to announce that its subsidiary, Sunnya, has signed one-year agreements with children's products company Baozi Technology (Beijing) Co (BON BON) and its subsidiary, WANWUSTORE. The agreements will renew at the end of each year on mutual agreement of both parties.

The agreements will open the door for sales of Sunnya's full range of NEURIO branded products, including the popular NEURIO Lactoferrin, across China.

## About BON BON and WANWUSTORE

BONBON was founded by a group of parents committed to introducing good design, high-quality children's wear, accessories, food, toys and home products to Chinese mothers.

WANWUSTORE creates a harmonious and relaxed social environment for parents to exchange ideas, support each other and purchase the full range of high-quality children's products.

"This is a further step for NEURIO to expand its sales channels in China," JAT Managing Director, Wilton Yao says. "This also indicates demand for the products is strong and appealing to more and more Chinese distributors."

BON BON and WANWUSTORE will over the next couple of weeks create a "NEURIO store" on their respective websites through which orders for NEURIO products can be made. Sunnya has an inventory or product located in China from which all orders can be fulfilled.

# **Material terms**

The material terms of the agreements are as follows:

- 1. The agreements are non-exclusive.
- 2. The products specified are all NEURIO products produced by Sunnya.
- 3. The term is for one year which is renewed at the end of each year on mutual agreement of both parties.
- 4. There are no minimum sales volume conditions.
- 5. Sunnya may terminate the contract if the NEURIO products are banned from being sold in China by a Chinese authority or if NEURIO is promoted by BON BON or WANWUSTORE in a way contrary to the consent of Sunnya.
- 6. There are no conditions precedent.

Wilton Yao Managing Director