

22 March 2019

**MITCHELL SERVICES LIMITED**  
**(ASX: MSV)**

**Mitchell Services Limited declares 0.1cps fully franked special dividend**

The Board of Mitchell Services Limited (the Company) is pleased to announce as part of its ongoing capital management strategy that it has declared a fully franked special dividend of 0.1 cent per share.

The Board has resolved to declare the special dividend following strong operational performance to date and with the expectation that the Company will generate EBITDA for the financial year ending 30 June 2019 of between \$21m and \$23m.

All shareholders registered at 5pm on 28 June 2019 ("Record Date") will be entitled to receive the dividend payment which the Company will make on 30 July 2019. The ex-dividend date will be 27 June 2019.

As previously announced, the Company has reduced its net debt position from \$17.7m at 30 June 2018 to \$2.6m at 31 December 2018. Consistent with our strategy to reward shareholders the Board will continue to assess the payment of further special dividends.

Yours Faithfully



Greg Switala  
Company Secretary

**Mitchell Services Limited**

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