

25 March 2019



Charlotte Hope
Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email:

tradinghaltssydney@asx.com.au

Dear Charlotte

Universal Coal Plc – Request for Extension of Voluntary Suspension

Universal Coal Plc (ASX:UNV) (“**Universal Coal**”) refers to its request for a voluntary suspension dated 21 March 2019 in relation to the possible loss of confidentiality on ongoing discussions regarding the previously announced binding, conditional commitment to make an offer from a private entity incorporated in South Africa, Ata Resources (Pty) Ltd on behalf of a consortium of investors (the “**Consortium**”), under which Consortium, through a special purpose bidding company, proposes to acquire the entire issued share capital of Universal, to be effected by means of a scheme of arrangement pursuant to a Part 26 of the UK Companies Act 2006 (the “**Proposed Transaction**”).

Universal Coal is continuing discussions regarding the Proposed Transaction and it is not yet in a position to provide an announcement to the market. As a result Universal Coal requests an extension to the previously granted voluntary suspension until it makes an announcement regarding the Proposed Transaction or the commencement of trading on Tuesday 2 April 2019.

Universal Coal confirms that it is not aware of any reason why the voluntary suspension should not be extended by ASX or any other information necessary to inform the market about the voluntary suspension.

Yours sincerely
UNIVERSAL COAL PLC

A handwritten signature in black ink, appearing to read "Emma Lawler".

Emma Lawler
Universal Coal PLC