

CLOSURE OF ENTITLEMENTS OFFER AND NOTIFICATION OF UNDER SUBSCRIPTIONS

Sydney, Australia and Fall River, Massachusetts, USA - UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") today announces that its renounceable entitlements issue of shares closed on 20 March 2019. Of the eligible 32,000,000 shares offered, a total of 2,468,794 shares were subscribed for by existing shareholders along with 749,000 shares subscribed for on behalf of ineligible overseas shareholders, raising a total of \$74,812.82.

The shares subscribed for by existing eligible shareholders are expected to be issued on 27 March 2019 and to commence trading on the ASX on 28 March 2019. An Appendix 3B will be lodged at that time.

A shortfall offer is available allowing the Company to place some or all of the shortfall within three months of the renounceable entitlements issue closing date in accordance with the terms of the Prospectus dated 21 February 2019.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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