

Milton

CORPORATION LIMITED

25 March 2019

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

MILTON ANNOUNCES 2.5 CENTS PER SHARE SPECIAL DIVIDEND

Sydney, 25 March 2019 – In its release to the Australian Securities Exchange today, Milton announced the payment of a 2.5cps fully franked special dividend for payment on 30 April 2019.

Milton's Managing Director, Mr Brendan O'Dea said, "Milton has a long history of distributing special dividends to Shareholders. Milton uses underlying income, which excludes special dividends, as the basis for our ordinary dividend payments. Milton distributes special dividends only when material amounts are accumulated and subject to the Board's discretion".

"Milton's last special dividend was paid in 2015, however the current financial year has seen a sharp increase in special dividends received by Milton on our \$3.0Bn diversified Australian equity portfolio. We are pleased to make this distribution". Mr O'Dea said.

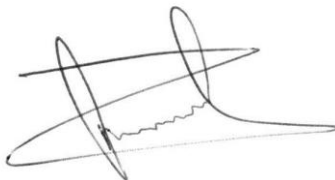
The key dividend dates are;

Record date Tuesday 9 April 2019
Ex date Monday 8 April 2019
Payment date Tuesday 30 April 2019

The DRP will not operate for the special dividend.

Yours faithfully,

MILTON CORPORATION LIMITED



Nishantha Seneviratne
Company Secretary

Milton Corporation Limited

ABN 18 000 041 421

Level 4, 50 Pitt Street, Sydney NSW 2000

Email: general@milton.com.au

Website: www.milton.com.au

Telephone: (02) 8006 5357

Facsimile: (02) 9251 7033

Share Registry Enquiries: 1800 641 024