

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Northern Cobalt Limited
<b>ABN</b>	99 617 789 732

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael SCHWARZ
<b>Date of last notice</b>	28 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Michael Schwarz <Michael Schwarz Family A/C> (MSF) Mr Schwarz is a trustee and beneficiary of the trust. SA Digger Pty Ltd <Digger A/C> (Digger) Mr Schwarz is a director and shareholder of the company.
<b>Date of change</b>	22 March 2019
<b>No. of securities held prior to change</b>	200,000 Shares escrowed to 22 September 2019 held by MSF  14,286 Shares held by MSF  3,000,000 Options held by MSF  500,000 Performance Rights held by MSF

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Class</b>	<p>Shares - fully paid ordinary shares.</p> <p>Options - unquoted options with an exercise price of \$0.25 and expiry of 21 March 2021 escrowed to 22 September 2019.</p> <p>Performance Rights - unquoted performance rights with KPI based vesting criteria.</p>
<b>Number acquired</b>	60,000 Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,568.44
<b>No. of securities held after change</b>	<p>200,000 Shares escrowed to 22 September 2019 held by MSF</p> <p>14,286 Shares held by MSF</p> <p>60,000 Shares held by Digger</p> <p>3,000,000 Options held by MSF</p> <p>500,000 Performance Rights held by MSF</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchase.

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.