

25 March 2019

MITCHELL SERVICES LIMITED
(ASX: MSV)

Material contract extension BHP Olympic Dam

Key points

- **Extension of BHP Olympic Dam Contract under agreed contract variation**
- **Contract expiry extended to April 2020**
- **Scope increase of one additional rig**

On 5 September 2017 Mitchell Services Limited (**the Company**) announced a material contract extension and scope increase in relation to its underground drilling contract with BHP Olympic Dam Corporation, at the Olympic Dam mine in South Australia. The announcement highlighted that the Company would provide up to seven underground rigs and that the contract would be extended to April 2019. Following a sustained period of strong drilling performance, the Company is today pleased to announce that it has entered into a formal variation to extend the contract tenure and further increase the scope of work.

Under the varied terms (which have resulted in the expiry date extending by a further twelve months to April 2020), the Company will provide up to eight underground rigs and will continue to play an integral part in BHP's plans to expand into the high-grade southern area of the mine as part of a broader growth strategy at Olympic Dam.

Mitchell Services Limited

ABN 31 149 206 333

112 Bluestone Circuit
Seventeen Mile Rocks Gld 4073 Australia
PO Box 3250 Carra Qld 4076 Australia

t +61 7 3722 7222

e info@mitchellservices.com.au

f +61 7 3722 7256

w www.mitchellservices.com.au