



**GATEWAY
MINING LTD**
ASX: GML

- Consolidation of well-endowed Gidgee gold tenure in WA
- Never exposed to modern exploration techniques
- Targeting further shallow oxide discoveries and barely-tested potential at depth

Creating value from advanced gold exploration
in WA

Corporate Update
Peter Langworthy – March 2019



Forward Looking Statements

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Competent Person Statement

- The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Peter Langworthy who is a full-time employee of Gateway Mining Ltd and is a current Member of the Australian Institute of Mining and Metallurgy. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



About Gateway Mining Limited



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on Issue	936,845,927
Options attached to Entitlements Issue (3c)	63,684,593
Executive Performance Options	20,000,000
Cash @ Dec 2018	\$1.3m
Share Price	\$0.017
Market Capitalisation	~\$16m

Major Shareholders

OMNI GeoX	14.41%
Harmanis Holdings	8.86%
L11 Capital	6.50%
Crest Investment Group	4.13%
Top 10	44.89%
Directors <i>(Directly & Indirectly)</i>	23.83%



Highly Successful and Experienced Board



Trent Franklin Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Finance, Financial Planning and Insurance Broking.
- Holds a BSc Degree (Geology/Geophysics) from the University of Sydney.

Peter Langworthy Managing Director

- 33 years experience as explorer and project developer
- Led the exploration team that was responsible for the numerous discoveries that supported the outstanding success of Jubilee Mines
- 12 years' exploration and operational experience at WMC
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd
- Exploration Manager at PacMin Mining Ltd during the acquisition, development and operation of the Tarmoola and Carosue Dam Gold Projects
- Technical Director Talisman Mining Ltd

Debbie Fullarton Non Exec Director

- Chartered Accountant with 25 years' experience in senior roles including Executive Director, Chief Financial Officer and Financial Manager
- Currently Chief Financial Officer for Westgold Ltd

Scott Brown Non Exec Director

- Company Director with 25 years' experience in both public and private sector
- Experienced in Project Management, Business Development and Logistics across the commercial construction, security-risk management and resource sectors both in Australia and internationally

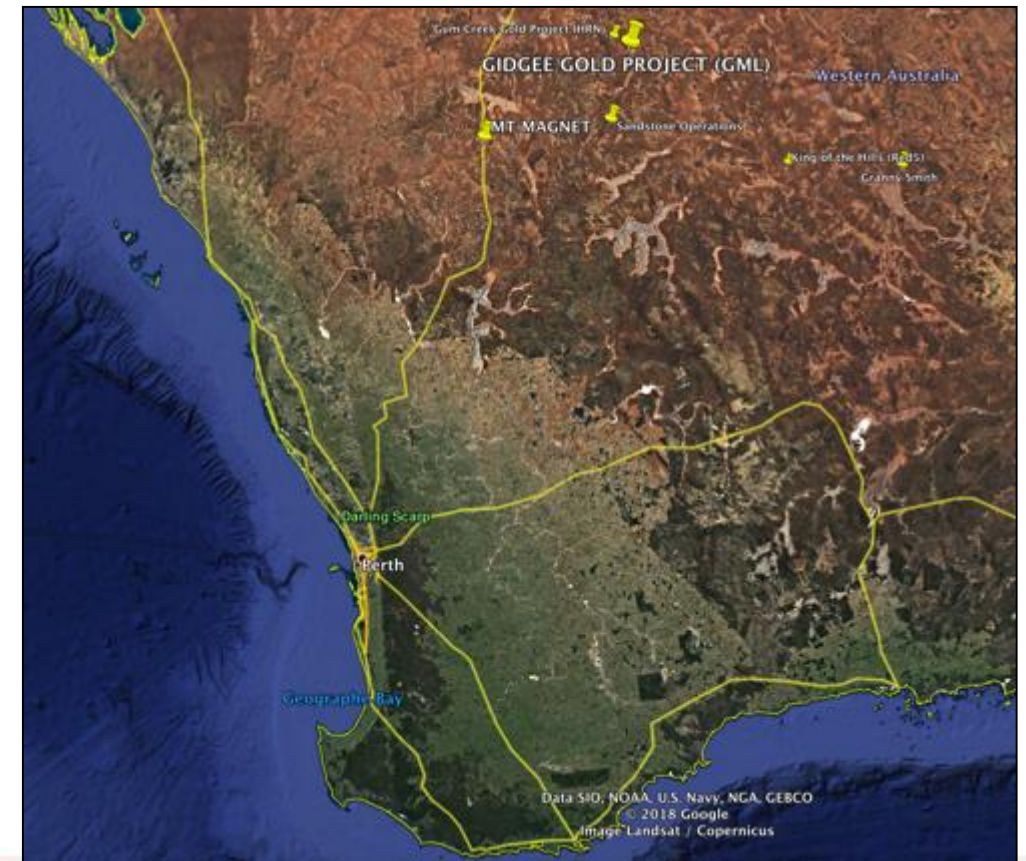
Kar Chua Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles





- Gidgee Gold Project located 800km north-east of Perth, WA near the township of Sandstone
- Large ground holding in a highly prospective area
- Opportunity to add significant value in the short to medium-term through:
 - *Resource evaluation*
 - *Exploration*
- Multi-million ounce deposit style
- Key Points of Presentation:
 - *Strategy*
 - *Understanding the scale of the opportunity*
 - *Current resource targets*
 - *Exploration upside*
 - *Key investment takeaways*

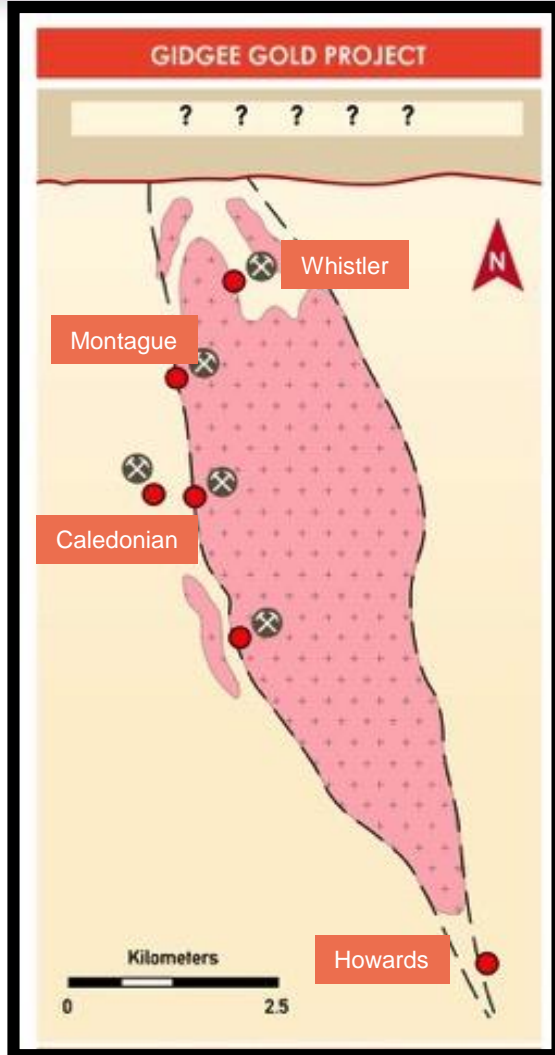




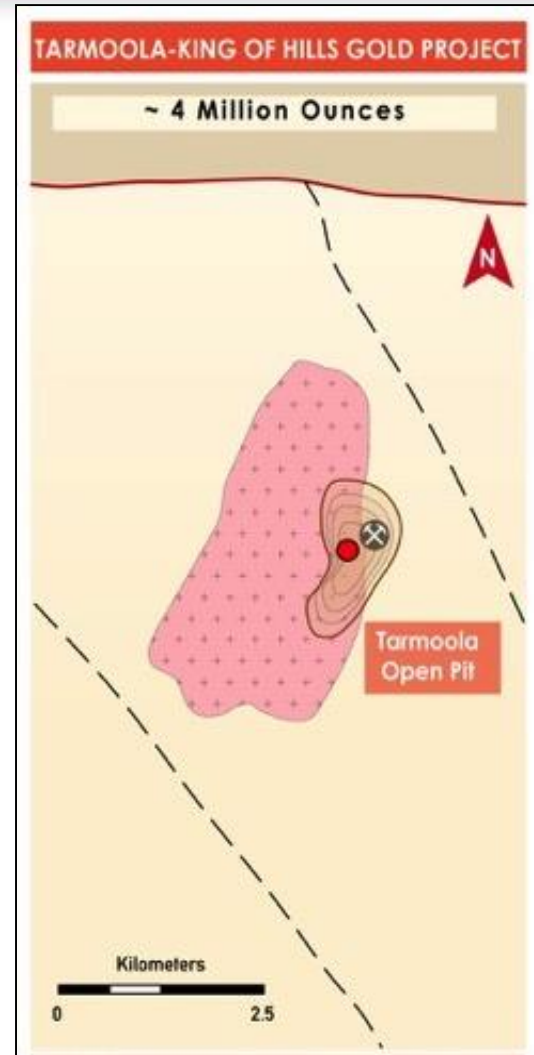
- Rapid shareholder growth through:
 - *Establishing a large gold resource base*
 - *Build a sustainable and profitable gold business*
 - *Major growth opportunities*
- Successful approach applied time and again: explore in and around known gold systems. Examples:
 - *Northern Star (NST): \$5.8 billion*
 - *Bellevue Gold (BGL): 4c to 60c in 2 years (\$300 million)*
 - *Dacian Gold (DCN): \$29m to \$460 million in 5 years (200koz p.a)*
 - *Westgold (WGX): Drilling under old pit – 85.6m @ 9.4g/t Au*
- Utilise project attributes to reduce costs:
 - *Consolidated land-holding of 700km²*
 - *Core of granted Mining Leases*
 - *Excellent infrastructure*



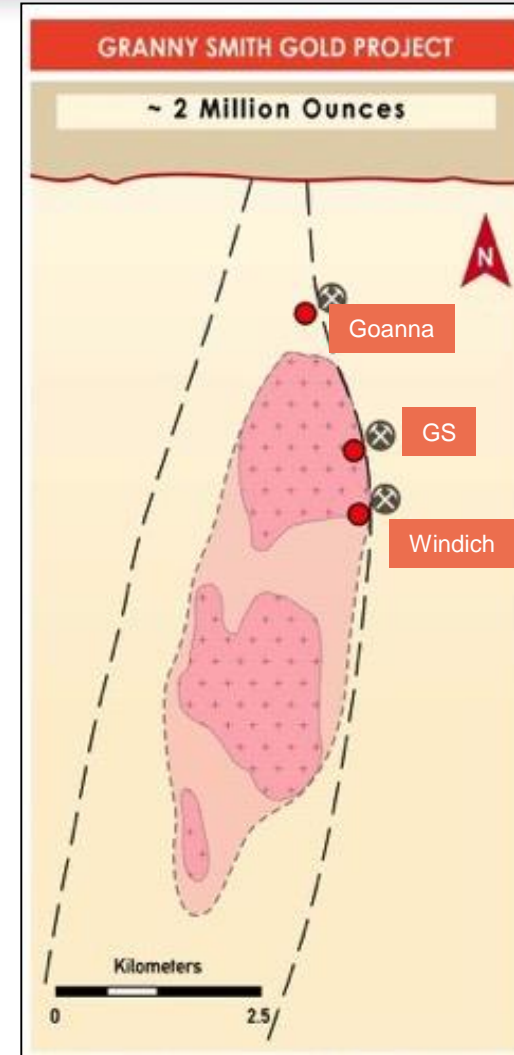
The Opportunity for a Large-Scale Gold System



- Gateway (GML)
- No effective exploration in last 28 years
- Massive gold signature



- Red 5 (ASX: RED)
- Exploration-driven uplift over 4 months
- Market Cap \$70m to \$160m



- Current owner Goldfields Ltd
- First discovery in a +20Moz goldfield
- 10 years of exploration until discovery



Resource Evaluation – *Whistler and Montague Gold Deposits*



- Resource growth opportunities in the short term
- Evaluate future mining scenarios
 - *Open pit cutbacks*
 - *Underground*
- Early metallurgical and geotechnical assessment
- Important information to unlock the key mineralisation controls across the wider project



See ASX announcements dated 10th and 14th January 2019 for results detail

Montague Gold Deposit



- Recent RC drilling confirms major mineralised structure in immediate base of open pit
- Follow-up drilling aimed at expanding mineralisation prior to resource estimation recently completed
- Part of a ~3km highly prospective contact zone that is largely untested



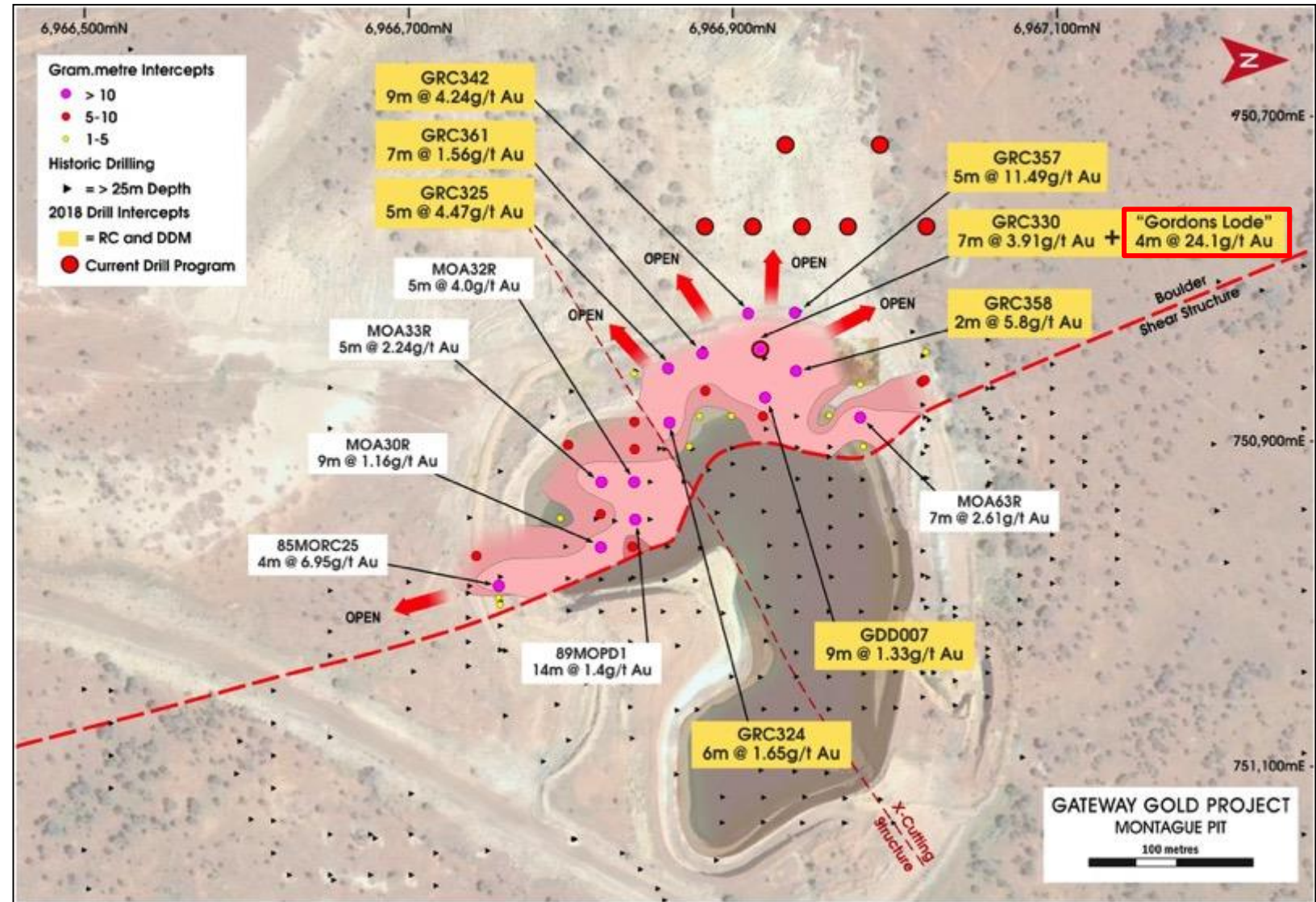
Montague Gold Deposit



- Expanding potential:
 - 7-hole drilling program complete
 - Assays pending
- Strong high-grade component
- Mineralisation open in all directions
- Identify parallel high-grade “shoots”
- Expand mineralisation footprint ahead of maiden resource

Drilling results include:

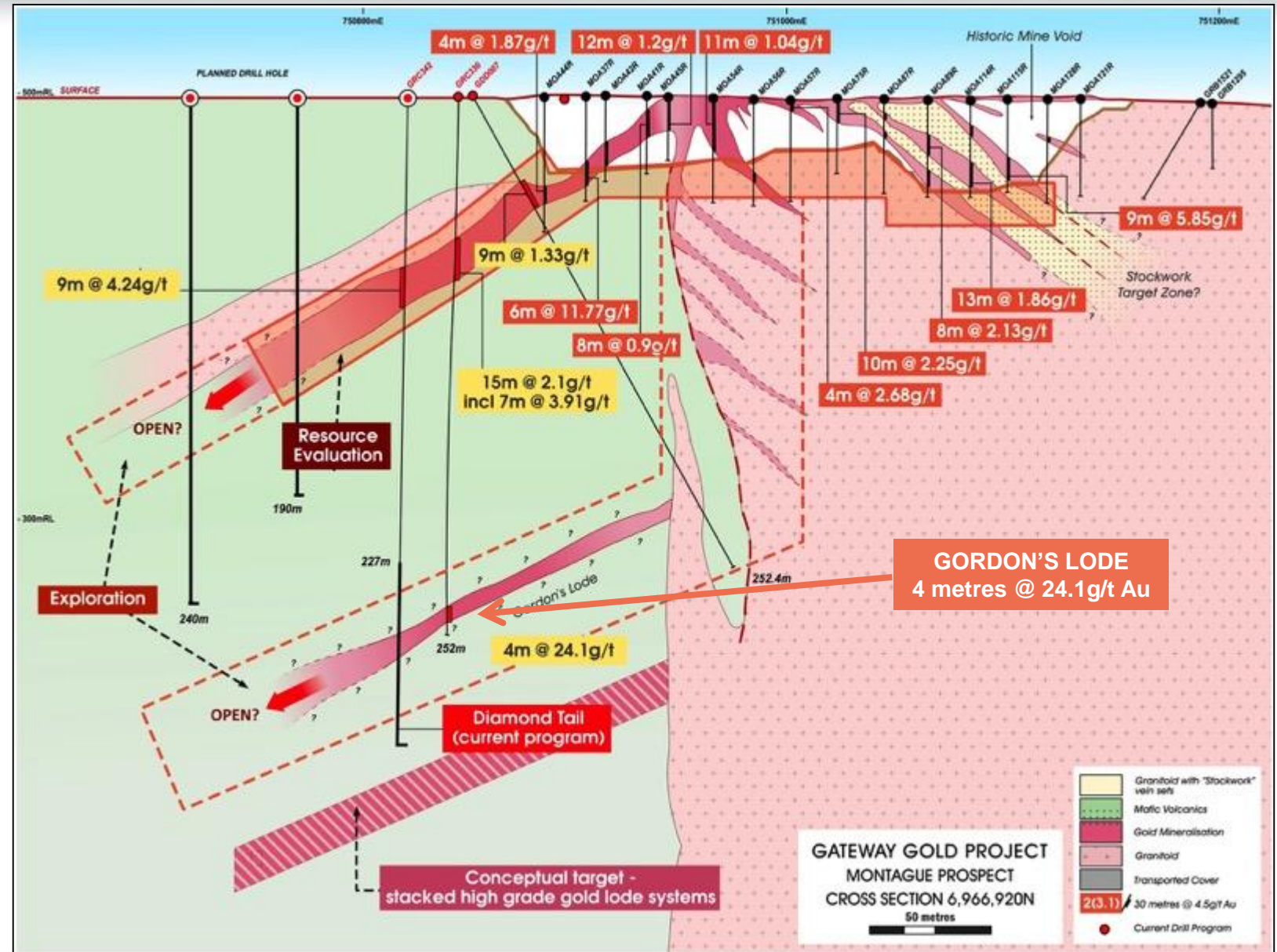
- 5m @ 11.5g/t Au
- 2m @ 5.80g/t Au
- 9m @ 4.24g/t Au
- 7m @ 3.91g/t Au (within 15m @ 2.10g/t Au)
- 5m @ 4.47g/t Au



Montague Gold Deposit



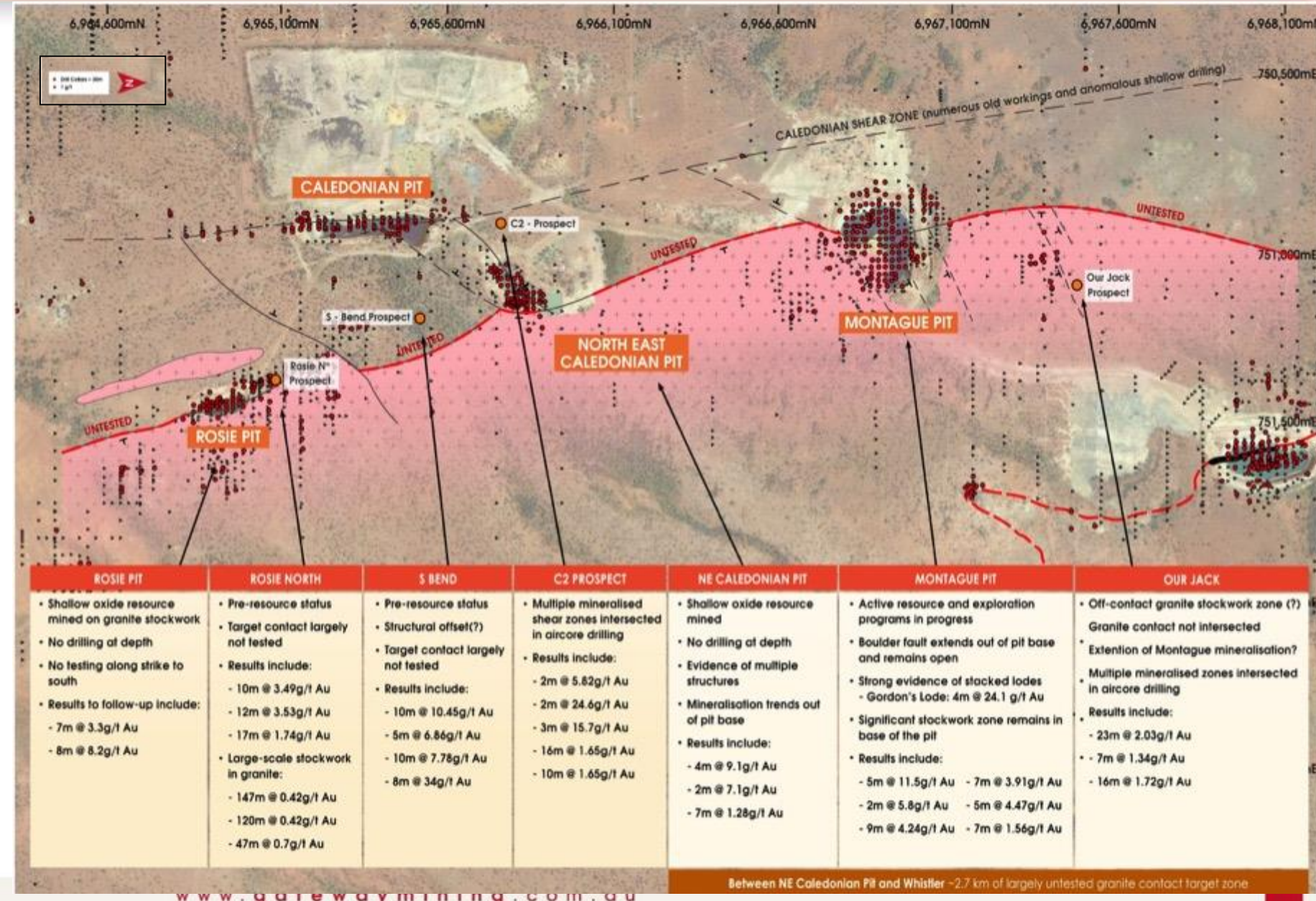
- Confirmation of significant gold mineralised system
- Open down-dip and along strike to the north and south
- High-grade domains
- Multiple targets
- “New Discovery” at depth
 - *Gordon's Lode: 4m @ 24.2g/t Au*
- Drilling results include:
 - 5m @ 11.5g/t Au
 - 2m @ 5.80g/t Au
 - 9m @ 4.24g/t Au
 - 7m @ 3.91g/t Au (within 15m @ 2.10g/t Au)
 - 5m @ 4.47g/t Au
 - 3m @ 2.16g/t Au
 - 7m @ 1.56g/t Au



Exploration Upside



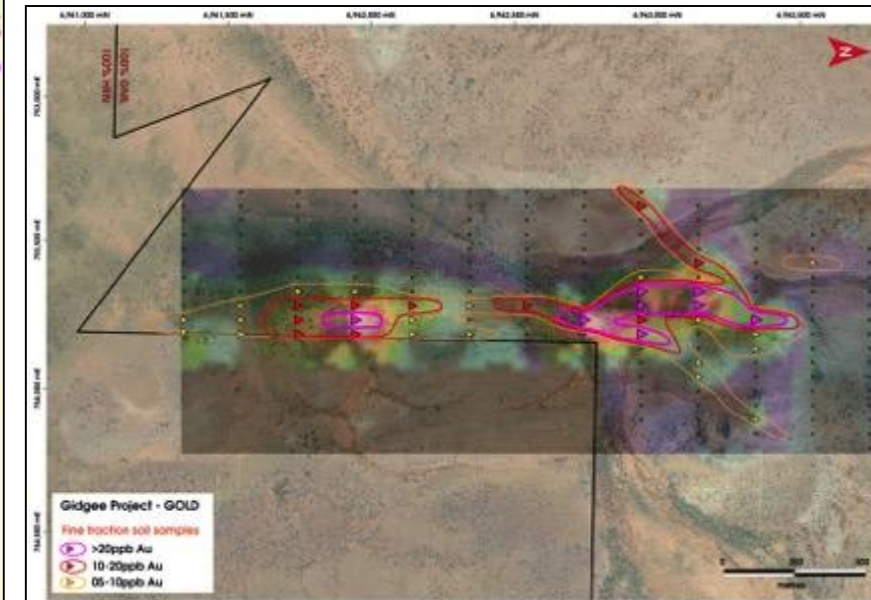
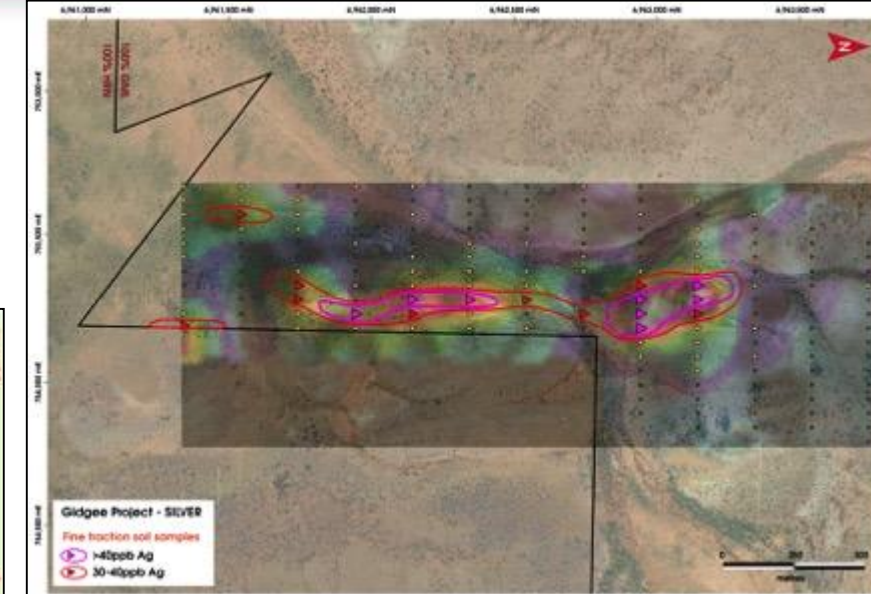
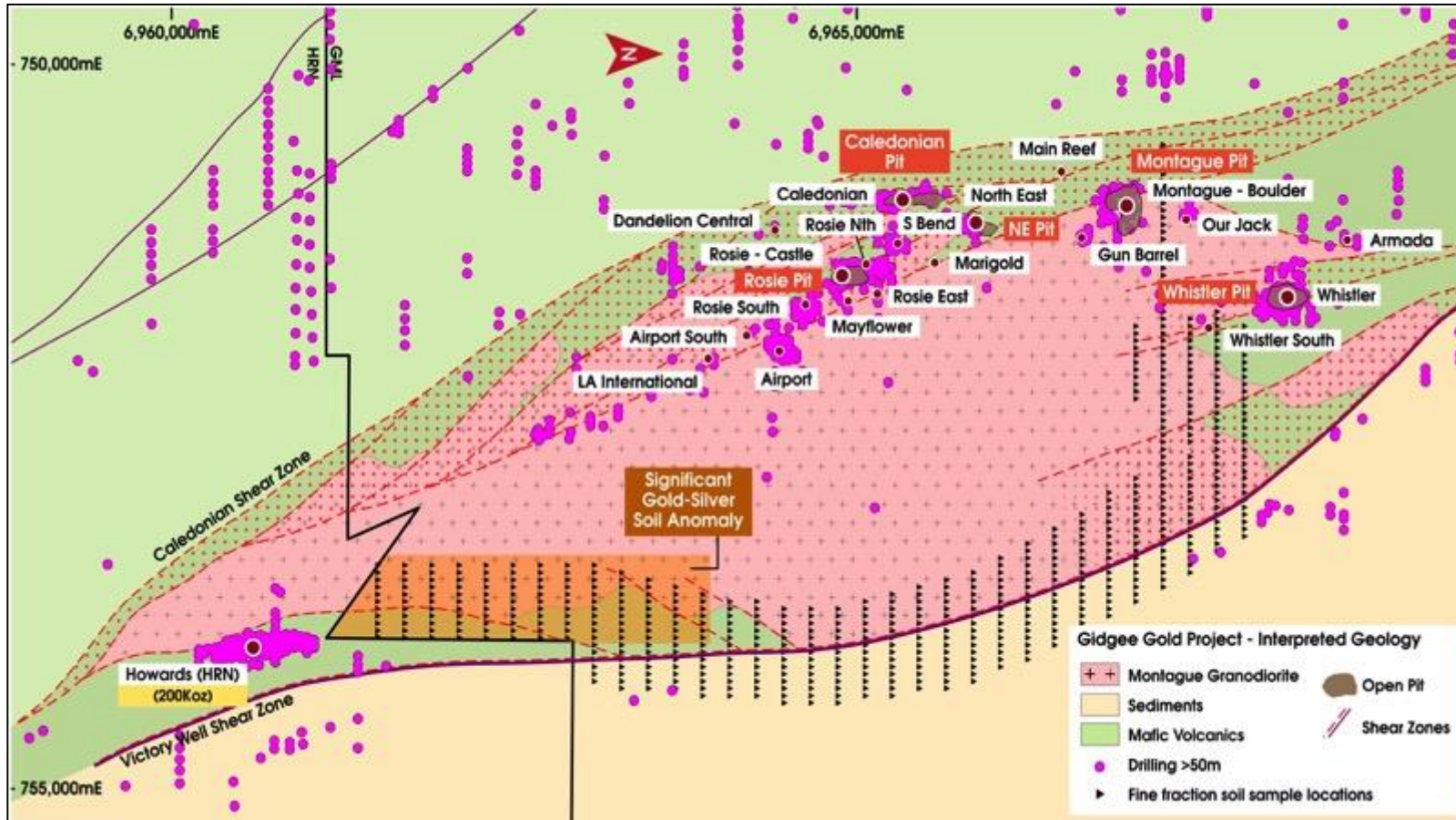
- Large, connected system
- Target contact largely not tested(<30%)
- Taking a broader view to fully understand potential – does it all link together?
- Target rapid resource growth at:
 - **Montague Extensions**
 - **Whistler Extensions**
 - **NE Pit – C2**
 - **Our Jack**
 - **Rosie- S Bend**
- Regional assessment
 - **Eastern Margin**



Exploration Upside



- Located on the ~10km long highly prospective Eastern Margin
- Immediate along strike of the Howards Deposit (200koz – owned by HRN)
- 1.8km long coincident gold-silver anomaly
- Requires 1st pass aircore drill testing





■ MDI / AME

- 1 March: MDI Offer to acquire AME through \$9.4m merger
- 19 March: Major shareholders reject offer
- Expanded resource base to support refurbishment of 700ktpa Sandstone Gold Plant located 80km south of Gidgee

■ HRN – Care and Maintenance

- Resource base (650,000Koz free-milling gold)
- Mothballed 700ktpa gold plant plus associated infrastructure

■ Active producers and developers

- | | |
|------------------|-------------------|
| ■ Ramelius (RMS) | Mt Magnet |
| ■ Blackham (BLK) | Wiluna |
| ■ Westgold (WGX) | Meekatharra / Cue |
| ■ Goldfields Ltd | Agnew |





- Identification of a large-scale gold system analogous to the multi-million ounce Granny Smith and King of the Hills Gold Deposits
- Resource evaluation and exploration opportunities to drive growth
- Management has a successful track record and is strongly aligned with shareholder interests
- Program of work over next 6 months:
 - *Deliver maiden resources*
 - *Expansion of Whistler and Montague Gold Deposit*
 - *Exploration to test large-scale potential of Caledonian-Whistler corridor*
 - *More detailed testing of the Eastern Margin*
- Monitor M&A activity in the district





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