



ASX Announcement

ASX: Li3

26 March 2019

Bepe and Kondo Mines Due Diligence Extension **Zimbabwe Hard Rock Lithium**

Lithium Consolidated Ltd (**Lithium Consolidated** or the **Company**) is pleased to announce that the vendor of the Bepe and Kondo historical mines in Zimbabwe (the **Mines**) has agreed to an extension (**Extension**) of the exclusivity period to 15 April 2019.

The Extension is further to the Company's ASX Announcements on 6 August 2018 regarding the signing of an agreement to acquire the Mines, whereby, subject to satisfactory due diligence, the Company may acquire a 100% interest in the Bepe Mine through the Bepe Special Mining License (Registration No.: M4740BM) and the Kondo Mine through three (3) Mining Licenses: Mwami 'L' (Registration No.: 40832BM), Jerejoga '20' (Registration No.: 27976BM), Kondo 9 (Registration No.: 25988BM).

The Company will provide a more detailed update on the due diligence process in early April 2019.

For more information, please contact:

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Cautionary Statements

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement.

The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

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