

Structured Investments
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26 March 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	SPDR S&P/ASX 200 Fund (STW)
Distribution/Entitlement	Estimated distribution
Amount	\$0.6990 per security
Ex-distribution/Entitlement Date	28 March 2019
Record Date	29 March 2019
Payment Date	On or about 12 April 2019

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that distributions be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
STWSWA	\$25.3612	\$0.6990	\$24.6622
STWSWR	\$27.2834	\$0.6990	\$26.5844
STWSWT	\$20.4761	\$0.6990	\$19.7771
STWSWX	\$12.5452	\$0.6990	\$11.8462
STWSWZ	\$13.4316	\$0.6990	\$12.7326

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation