

PIRIE SOLAR PROJECT ADVANCES

- 5 MW solar project has the capacity to power 1,700 homes
- \$8 million+ project comprising 17,000 solar panels
- Project on track to be substantially complete this financial year

Sydney – 26 March 2019 – MPower Group Limited (ASX: MPR)

MPower Group Limited (the **Company**) is pleased to announce that design and installation work at the Pirie Solar Farm in South Australia is advancing well with the installation of all solar panels now completed. The project is on track to be substantially completed this financial year.

The 5MW project, valued at more than \$8 million, comprises approximately 17,000 solar panels and features the latest single axis tracking technology. The tracking technology facilitates the movement of the solar panels to track the sun during the day, thereby maximising the power output of the solar farm.

Once completed, the solar farm will have the capacity to power up to approximately 1,700 homes.



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Renew Power Group Pty Limited, based in Sydney, is the developer and owner of the Pirie Solar Farm.

Comment

Chief Executive Officer Nathan Wise commented: "The Pirie Solar Farm will bring a new, dependable and renewable energy source to South Australia, supporting the transition to renewable energy and further boosting the state's renewable credentials.

"The project demonstrates the continued rise of decentralised power generation and the move away from centralised power stations. MPower's involvement in this project has sparked interest in future renewable energy projects and we are encouraged by the level of demand.

"We have a growing pipeline of projects in the proposal phase including solar, battery storage and hybrid systems across Australia and the Pacific Islands."



ASX Announcement (continued)



Ends

Contact

For further information, please contact:

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About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions and innovative products for blue chip corporate and government customers.

Headquartered in Sydney and with a presence throughout Australia, New Zealand and the Pacific Islands, MPower's team of 100 professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.