

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ZIP CO LIMITED (Z1P)

ACN/ARSN ACN 139 546 428

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated entities listed in Annexure 'B'

ACN/ARSN (if applicable) ACN 007 457 141

There was a change in the interests of the substantial holder on 07/01/2019

The previous notice was given to the company on 11/08/2017

The previous notice was dated 11/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	49,532,427	17.16%	49,486,312	15.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/01/2019	Westpac Banking Corporation	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'
See Annexure A	WBC & its Associates , Asgard Capital Management Limited, BT Funds Management Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Westpac Banking Corporation	Westpac Banking Corporation	Westpac Banking Corporation	Registered holder of Z1P Ordinary Shares	49,382,716 Ordinary Shares	49,382,716
BT Funds Management Limited	BT Portfolio Services Limited	BT Portfolio Services Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	80,717 Ordinary Shares	80,717
Asgard Capital Management Limited	Asgard Capital Management Limited	Asgard Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	22,879 Ordinary Shares	22,879

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 18, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 18, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 18, Westpac Place, 275 Kent Street, Sydney NSW 2000
ZIP CO LIMITED (Z1P)	The Company Secretary ZIP CO LIMITED (Z1P) Level 14, 10 Spring Street Sydney NSW 2000

Signature

Print name Tim Hartin Capacity Company Secretary

Sign here _____ Date 26/03/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' (being 2 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin– Company Secretary, Westpac Banking Corporation 26/03/2019

TRANSACTION HISTORY

Purchases for the period : 11/08/2017 to 07/01/2019

SECURITY: Z1P

Asgard Capital Management Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/10/2018	Asgard Capital Management Limited	Buy	7,939	8,256.56	Ordinary	7,939
12/10/2018	Asgard Capital Management Limited	Buy	14,940	15,537.60	Ordinary	14,940
	Total		22,879	23,794.16		
	Asgard Capital Management Limited		22,879	23,794.16		

BT Funds Management Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
18/08/2017	BT Portfolio Services Limited	Buy	5,000	4,112.50	Ordinary	5,000
18/08/2017	BT Portfolio Services Limited	Buy	8,500	6,721.80	Ordinary	8,500
22/08/2017	BT Portfolio Services Limited	Buy	5,000	3,850.00	Ordinary	5,000
25/08/2017	BT Portfolio Services Limited	Buy	19,253	14,768.98	Ordinary	19,253
28/08/2017	BT Portfolio Services Limited	Buy	4,000	3,068.40	Ordinary	4,000
29/08/2017	BT Portfolio Services Limited	Buy	2,947	2,260.64	Ordinary	2,947
29/08/2017	BT Portfolio Services Limited	Sell	-1,500	-1,140.00	Ordinary	-1,500
26/09/2017	BT Portfolio Services Limited	Sell	-5,500	-3,854.95	Ordinary	-5,500
25/10/2017	BT Portfolio Services Limited	Buy	3,000	2,087.40	Ordinary	3,000
26/10/2017	BT Portfolio Services Limited	Sell	-11,000	-6,935.50	Ordinary	-11,000
23/11/2017	BT Portfolio Services Limited	Sell	-12,000	-8,100.00	Ordinary	-12,000
23/11/2017	BT Portfolio Services Limited	Buy	12,000	8,100.00	Ordinary	12,000
15/01/2018	BT Portfolio Services Limited	Sell	-19,253	-14,768.98	Ordinary	-19,253
15/01/2018	BT Portfolio Services Limited	Sell	-4,000	-3,068.40	Ordinary	-4,000
15/01/2018	BT Portfolio Services Limited	Sell	-2,947	-2,260.64	Ordinary	-2,947
15/01/2018	BT Portfolio Services Limited	Sell	-3,000	-2,087.40	Ordinary	-3,000
15/01/2018	BT Portfolio Services Limited	Sell	-26,878	-7,042.04	Ordinary	-26,878
15/01/2018	BT Portfolio Services Limited	Sell	-900	-218.34	Ordinary	-900
15/01/2018	BT Portfolio Services Limited	Sell	-22,222	-2,222.20	Ordinary	-22,222
15/01/2018	BT Portfolio Services Limited	Sell	-8,430	-6,341.89	Ordinary	-8,430
15/01/2018	BT Portfolio Services Limited	Sell	-5,100	-1,025.10	Ordinary	-5,100
15/01/2018	BT Portfolio Services Limited	Sell	-16,666	-1,666.60	Ordinary	-16,666
15/01/2018	BT Portfolio Services Limited	Sell	-10,000	-7,238.00	Ordinary	-10,000

15/01/2018	BT Portfolio Services Limited	Sell	-10,000	-7,138.00	Ordinary	-10,000
15/01/2018	BT Portfolio Services Limited	Sell	-7,500	-5,248.50	Ordinary	-7,500
15/01/2018	BT Portfolio Services Limited	Sell	-5,000	-4,112.50	Ordinary	-5,000
15/01/2018	BT Portfolio Services Limited	Sell	-5,000	-3,850.00	Ordinary	-5,000
15/01/2018	BT Portfolio Services Limited	Sell	-20,000	-14,538.00	Ordinary	-20,000
15/01/2018	BT Portfolio Services Limited	Sell	-12,000	-10,231.20	Ordinary	-12,000
15/01/2018	BT Portfolio Services Limited	Buy	19,253	14,768.98	Ordinary	19,253
15/01/2018	BT Portfolio Services Limited	Buy	4,000	3,068.40	Ordinary	4,000
15/01/2018	BT Portfolio Services Limited	Buy	2,947	2,260.64	Ordinary	2,947
15/01/2018	BT Portfolio Services Limited	Buy	3,000	2,087.40	Ordinary	3,000
15/01/2018	BT Portfolio Services Limited	Buy	26,878	7,042.04	Ordinary	26,878
15/01/2018	BT Portfolio Services Limited	Buy	900	218.34	Ordinary	900
15/01/2018	BT Portfolio Services Limited	Buy	22,222	2,222.20	Ordinary	22,222
15/01/2018	BT Portfolio Services Limited	Buy	8,430	6,341.89	Ordinary	8,430
15/01/2018	BT Portfolio Services Limited	Buy	5,100	1,025.10	Ordinary	5,100
15/01/2018	BT Portfolio Services Limited	Buy	16,666	1,666.60	Ordinary	16,666
15/01/2018	BT Portfolio Services Limited	Buy	10,000	7,238.00	Ordinary	10,000
15/01/2018	BT Portfolio Services Limited	Buy	10,000	7,138.00	Ordinary	10,000
15/01/2018	BT Portfolio Services Limited	Buy	7,500	5,248.50	Ordinary	7,500
15/01/2018	BT Portfolio Services Limited	Buy	5,000	4,112.50	Ordinary	5,000
15/01/2018	BT Portfolio Services Limited	Buy	5,000	3,850.00	Ordinary	5,000
15/01/2018	BT Portfolio Services Limited	Buy	20,000	14,538.00	Ordinary	20,000
15/01/2018	BT Portfolio Services Limited	Buy	12,000	10,231.20	Ordinary	12,000
29/01/2018	BT Portfolio Services Limited	Sell	-26,200	-30,237.42	Ordinary	-26,200
29/01/2018	BT Portfolio Services Limited	Buy	4,000	4,344.00	Ordinary	4,000
2/02/2018	BT Portfolio Services Limited	Sell	-4,000	-5,056.00	Ordinary	-4,000
9/02/2018	BT Portfolio Services Limited	Sell	-10,000	-10,863.00	Ordinary	-10,000
14/02/2018	BT Portfolio Services Limited	Sell	-21,766	-24,023.13	Ordinary	-21,766
13/03/2018	BT Portfolio Services Limited	Sell	-20,000	-18,362.00	Ordinary	-20,000
13/03/2018	BT Portfolio Services Limited	Sell	-10,000	-9,163.00	Ordinary	-10,000
13/03/2018	BT Portfolio Services Limited	Sell	-10,000	-9,113.00	Ordinary	-10,000
29/03/2018	BT Portfolio Services Limited	Sell	-3,000	-2,187.60	Ordinary	-3,000
18/04/2018	BT Portfolio Services Limited	Buy	22,700	19,819.37	Ordinary	22,700
8/08/2018	BT Portfolio Services Limited	Buy	787	799.51	Ordinary	787
20/08/2018	BT Portfolio Services Limited	Sell	-22,700	-22,938.35	Ordinary	-22,700
14/09/2018	BT Portfolio Services Limited	Buy	2,000	2,253.00	Ordinary	2,000
Total			-68,479	-79,788.35		
BT Funds Management Limited Total :			-68,479	-79,788.35		

ANNEXURE B – ASSOCIATED COMPANIES

This is annexure ‘B ’ (being 2 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin– Company Secretary, Westpac Banking Corporation – 26/03/2019

Westpac Banking Corporation	Australia	St.George Commercial Credit Corporation Limited	Australia
1925 (Commercial) Pty Limited	Australia	St.George Custodial Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	St.George Equity Finance Limited	Australia
1925 Advances Pty Limited	Australia	St.George Finance Holdings Limited	Australia
Advance Asset Management Limited	Australia	St.George Finance Limited	Australia
Altitude Administration Pty Limited	Australia	St.George Life Limited	Australia
Altitude Rewards Pty Limited	Australia	St.George Motor Finance Limited	Australia
Aotearoa Financial Services Limited	New Zealand	St.George Security Holdings Pty Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	Sydney Capital Corporation Inc.	USA
Asgard Capital Management Limited	Australia	The Home Mortgage Company Limited	New Zealand
Asgard Wealth Solutions Limited	Australia	Value Nominees Pty Limited	Australia
Belliston Pty Limited	Australia	W2 Investments Pty Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	Waratah Receivables Corporation Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	Waratah Securities Australia Limited	Australia
BT Australia Pty Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Financial Group (NZ) Limited	New Zealand	Westpac Administration 2 Pty Limited	Australia
BT Financial Group Pty Limited	Australia	Westpac Administration 3 Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	Westpac Administration 4 Pty Limited	Australia
BT Funds Management Limited	Australia	Westpac Administration Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Westpac Altitude Rewards Trust	Australia
BT Portfolio Services Limited	Australia	Westpac Americas Inc.	USA
BT Private Nominees Pty Limited	Australia	Westpac Asian Lending Pty Limited	Australia
BT Securities Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Capital Corporate Finance Limited	Australia	Westpac Capital Markets Holding Corp.	USA
Capital Finance (NZ) Limited	Australia	Westpac Capital Markets LLC	USA
Capital Finance Australia Limited	Australia	Westpac Capital-NZ-Limited	New Zealand
Capital Finance New Zealand Limited	New Zealand	Westpac Cash PIE Fund	New Zealand
Capital Fleetlease Limited	Australia	Westpac Covered Bond Trust	Australia
Capital Motor Finance Limited	Australia	Westpac Custodian Nominees Pty Limited	Australia
Capital Rent Group Limited	Australia	Westpac Databank Pty Limited	Australia
CBA Limited	Australia	Westpac Debt Securities Pty Limited	Australia
Challenge Limited	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade ABS Series 2015-1 Trust	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade ABS Series 2016-1 Trust	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade ABS Series 2017-1 Trust	Australia	Westpac Europe Limited	UK
Crusade ABS Series 2017-1P Trust	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade ABS Series 2018-1P Trust	Australia	Westpac Financial Consultants Limited	Australia
Crusade Management Limited	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Trust No.2P of 2008	Australia	Westpac Financial Services Group Limited	Australia
Danaby Pty Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
eQR Securities Pty. Limited	Australia	Westpac Financial Services Limited	Australia
General Credits Pty Limited	Australia	Westpac General Insurance Limited	Australia
Hastings Funds Management Limited	Australia	Westpac General Insurance Services Limited	Australia

Hastings Investment Management Pty Ltd	Australia	Westpac Global Capital Markets Pty Limited	Australia
Hastings Management Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
Magnitude Group Pty Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
Mortgage Management Pty Limited	Australia	Westpac Investment Capital Corporation	USA
Net Nominees Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
Number 120 Limited	New Zealand	Westpac Investment Vehicle No.3 Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
Partnership Pacific Pty Limited	Australia	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Partnership Pacific Securities Pty Limited	Australia	Westpac Lenders Mortgage Insurance Limited	Australia
Pashley Investments Pty Limited	Australia	Westpac Life Insurance Services Limited	Australia
Pendal Short Term Income Fund	Australia	Westpac Life-NZ-Limited	New Zealand
Pendal Long Term Income Fund	Australia	Westpac New Zealand Group Limited	New Zealand
Planwise AU Pty Ltd	Australia	Westpac New Zealand Limited	New Zealand
Qvalent Pty Limited	Australia	Westpac New Zealand Staff Superannuation Scheme Trustee Limited	New Zealand
RAMS Financial Group Pty Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Reinventure Special Purpose Investment Unit Trust	Australia	Westpac Notice Saver PIE Fund	New Zealand
Reinventure Fund, I.L.P.	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Reinventure Fund II I.L.P.	Australia	Westpac NZ Covered Bond Limited	New Zealand
Reinventure Fund III I.L.P.	Australia	Westpac NZ Operations Limited	New Zealand
RMS Warehouse Trust 2007-1	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
Sallmoor Pty Limited	Australia	Westpac NZ Securitisation Limited	New Zealand
Securitor Financial Group Limited	Australia	Westpac NZ Securitisation No.2 Limited	New Zealand
Seed Pool Trust No. 2	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Series 2008-1M WST Trust	Australia	Westpac Overseas Holdings Pty Limited	Australia
Series 2009-1 WST Trust	Australia	Westpac Properties Limited	Australia
Series 2011-1 WST Trust	Australia	Westpac RE Limited	Australia
Series 2011-2 WST Trust	Australia	Westpac Securities Administration Limited	Australia
Series 2011-3 WST Trust	Australia	Westpac Securities Limited	Australia
Series 2012-1 WST Trust	Australia	Westpac Securities NZ Limited	New Zealand
Series 2013-1 WST Trust	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Series 2013-2 WST Trust	Australia	Westpac Securitisation Management Pty Limited	Australia
Series 2014-1 WST Trust	Australia	Westpac Singapore Limited	Singapore
Series 2014-2 WST Trust	Australia	Westpac Structured Products Limited	Australia
Series 2015-1 WST Trust	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Series 2019-1 WST Trust	Australia	Westpac Syndications Management Pty Limited	Australia
SIE-LEASE (Australia) Limited	Australia	Westpac Term PIE Fund	New Zealand
SIE-LEASE (New Zealand) Pty Limited	New Zealand	Westpac TPS Trust	Australia
Sixty Martin Place (Holdings) Pty Limited	Australia	Westpac Unit Trust	Australia
St.George Business Finance Pty Limited	Australia	Westpac USA Inc.	USA