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ASX ANNOUNCEMENT

27 March 2019

Successful Completion of Retail Entitlement Offer

amaysim Australia Limited (ASX: AYS) ("**amaysim**" or "**Company**") is pleased to announce the successful completion of the retail component ("**Retail Entitlement Offer**") of its 1 for 2.5 accelerated non-renounceable entitlement offer ("**Entitlement Offer**") announced on Tuesday, 26 February 2019.

The Retail Entitlement Offer closed at 5.00pm (AEDT) on Monday, 25 March 2019 and raised a total of approximately \$15.9 million through the issue of approximately 26.5 million new shares at \$0.60 per share ("**Offer Price**"). Together with the institutional component of the Entitlement Offer, the total amount raised under the Entitlement Offer is approximately \$50.6 million.

Applications equivalent to \$9.2 million were received under the Retail Entitlement Offer, resulting in a take-up rate (including additional new shares applied for in excess of entitlements) of approximately 58% in the Retail Entitlement Offer. Approximately 11.1 million new shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Entitlement Offer at the Offer Price in accordance with the terms of sub-underwriting agreements.

The Entitlement Offer was strongly supported by both institutional and retail shareholders, with sub-underwriting support from long term shareholders.

New shares issued under the Retail Entitlement Offer ("**New Shares**") will rank equally with existing shares and are expected to be allotted on 1 April 2019, with normal trading of the New Shares to commence on a normal settlement basis on the Australian Securities Exchange ("**ASX**") on 2 April 2019.

ENDS

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