

27 March 2019

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Change of Director's Interest Notice – Mr Craig McNally

Attached is an Appendix 3Y – Change of Director's Interest Notice for the Managing Director of Ramsay Health Care Limited, Mr Craig McNally.

Mr McNally has sold 45,000 RHC ordinary shares on market on 25 March 2019 primarily for the purpose of satisfying his personal income tax obligations. These obligations arose in connection with shares allocated upon vesting of LTIs ceasing to be subject to dealing restrictions under the relevant Income tax legislation, thereby triggering a FY2019 tax liability. The sale of these shares was made in accordance with the Company's Securities Trading Policy.

Following the sale Mr McNally has a relevant interest in 323,834 RHC ordinary shares and 187,635 performance rights. Further details are provided in the Appendix 3Y.

As vested shares are subject to income tax in the relevant year, Mr McNally may sell further RHC shares in order to meet impending tax obligations.

Yours sincerely,



John O'Grady
Group General Counsel & Company Secretary

Enclosure (1)

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	RAMSAY HEALTH CARE LIMITED
ABN:	57 001 288 768

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CRAIG RALPH MCNALLY
Date of last notice	29 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	▪ Direct interest – see below ▪ Indirect interest – no change
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	▪ Ordinary shares held indirectly through L & C McNally Pty Ltd (McNally Family A/c)
Date of change	25 March 2019
No. of securities held prior to change	Direct Interest ▪ 331,798 ordinary shares ▪ 7,036 restricted ordinary shares held pursuant to the terms of Mr McNally's FY2018 short term incentive award ▪ 187,635 Performance Rights granted under the terms of the Ramsay Executive Performance Rights Plan, but not yet vested Indirect Interest ▪ 30,000 ordinary shares held through L & C McNally Pty Ltd (McNally Family A/c)
Class	Ordinary Shares
Number acquired	Nil
Number disposed	45,000 ordinary shares on 25 March 2019
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$64.0482 average price per share

No. of securities held after change	Direct Interest 286,798 ordinary shares 7,036 restricted ordinary shares held pursuant to the terms of Mr McNally's FY2018 short term incentive award 187,635 Performance Rights granted under the terms of the Ramsay Executive Performance Rights Plan, but not yet vested Indirect Interest 30,000 ordinary shares held through L & C McNally Pty Ltd (McNally Family A/c)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A