



ASX ANNOUNCEMENT

27 March 2019

Additional commitments of \$285,000 received via convertible note

Simble Solutions Limited (**Simble** or **the Company**) wishes to announce that additional commitments of \$285,000 have been received from an existing shareholder and business partner via unsecured convertible note at a conversion price of \$0.15.

The terms of the note are identical to the 2019 Notes, which were announced to the market on 5 February 2019. In total, Simble has received commitments of \$935,000 via the 2019 Notes. Conversion is subject to obtaining all regulatory and shareholder approvals.

Simble CEO Fadi Geha commented: "It is great to see that partners and existing shareholders are eager to support the Company. The additional financing will be applied for working capital purposes and provides us with additional flexibility to pursue growth opportunities whilst minimising dilution to shareholders."

ENDS

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About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com

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