

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Trimantium GrowthOPs Limited
ACN/ARSN 80 621 067 678

1. Details of substantial holder

Name VBS Investments Pty Ltd
ACN/ARSN (if applicable) 079 048 972

There was a change in the interests of the
substantial holder on 16/03/19
The previous notice was given to the company on 27/08/18
The previous notice was dated 10/08/18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	9,016,868	8.16%	9,016,868	6.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
18/09/18	N/A	Dilution of relevant interest as a result of issue of new shares in consideration of acquisition.	N/A	N/A	N/A
24/12/18	N/A	Dilution of relevant interest as a result of issue of new shares in consideration of acquisition.	N/A	N/A	N/A
16/03/19	N/A	Dilution of relevant interest as a result of issue of new shares upon conversion of 50% of Consideration Shares for various acquisitions.	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
VBS Investments Pty Ltd	Valuestream Investment Management Limited as trustee for the Co-Investor No 3 PIPE Fund A/C	Valuestream Investment Management Limited as trustee for the Co-Investor No 3 PIPE Fund A/C	Section 608(3) (a) of the Corporations Act 2001 (Cth)	6,486,328 Ordinary Shares	6,486,328
VBS Investments Pty Ltd	North Ridge Partners Pty Limited (Co-Investor No 1 Fund Account)	North Ridge Partners Pty Limited (Co-Investor No 1 Fund Account)	Section 608(3) (a) of the Corporations Act 2001 (Cth)	441,519 Ordinary Shares	441,519
VBS Investments Pty Ltd	Wentworth Financial Pty Limited	Wentworth Financial Pty Limited	Section 608(3) (a) of the Corporations Act 2001 (Cth)	1,404,159 Ordinary Shares	1,404,159
VBS Investments Pty Ltd	Pyvis Nominees Pty Ltd	Pyvis Nominees Pty Ltd	Section 608(3) (a) of the Corporations Act 2001 (Cth)	209,409 Ordinary Shares	209,409
VBS Investments Pty Ltd	North Ridge Partners Pty Limited	North Ridge Partners Pty Limited	Section 608(3) (a) of the Corporations Act 2001 (Cth)	6,533 Ordinary Shares	6,533
VBS Investments Pty Ltd	VBS Investments Pty Ltd	VBS Investments Pty Ltd	Section 608(1) (a) of the Corporations Act 2001 (Cth)	468,920 Ordinary Shares	468,920

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Roger Keith Sharp - ceased	Shares transferred to Wentworth Financial Pty Limited
Christine Catherine Sharp - ceased	Shares transferred to Wentworth Financial Pty Limited

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Valuestream Investment Management Ltd <Co-Investor No.3 PIPE Fund A/C>	PO Box Q423 Queen Victoria Building NSW 1230
North Ridge Partners Pty Limited <Co-Investor No.1 Fund A/C>	Level 27, 161 Castlereagh Street Sydney NSW 2000
Wentworth Financial Pty Limited <Wentworth A/C>	Level 5, 6 O'Connell Street, Sydney NSW 2000
Pyvis Nominees Pty Ltd	PO Box 6134, Swanbourne WA 6010
North Ridge Partners Pty Limited	Level 27, 161 Castlereagh Street Sydney NSW 2000
VBS Investments Pty Limited	Level 12, Como Office Tower, 644 Chapel Street, South Yarra, VIC 3141

Signature

print name David Leeton

capacity CFO

**sign
here**

Date 27 March 2019

A handwritten signature in black ink, appearing to read 'D. Leeton', is written over a horizontal line. The signature is cursive and somewhat stylized.