

The Manager  
Companies Announcements Office  
Australian Securities Exchange

28 March 2019

Dear Sir/Madam,

**EIS public and agency consultation commences**

The Company (KPT) is pleased to announce that the South Australian Minister for Planning, Transport and Infrastructure has determined that the public consultation period for the Company's Smith Bay wharf will start today.

Electronic copies of the Environmental Impact Statement (EIS) will be made available on the sa.gov.au website, under the planning and property section. There is no charge to download the documents. Recognising that many Islanders have limited internet services, the EIS will also be available free of charge as a USB.

The Company believes that the EIS sets a new standard for environmental assessment in South Australia, as is appropriate in a sensitive environment like Kangaroo Island.

The Minister has decided that members of the public, businesses and government agencies will be able to lodge submissions during the two months until 28 May 2019. The Minister has also decided on the number, form and timing of the information sessions to be held during the public exhibition period. Sessions will be held in each of Kingscote, Parndana and Adelaide, in early May.

The Company will address all submissions that are received during the consultation period. It may modify its proposal to address any concerns and objections, or to increase the benefits of the proposed facility to the environment, economy and community.

The Company believes that the project will then be capable of receiving approval, given that the EIS demonstrates that its environmental effects are minimal and manageable, and that the mobilisation of the hitherto dormant timber sector on Kangaroo Island is of great benefit to the Island, the State and to Australia's exports more generally.

For example, modelling by BDO EconSearch for the EIS shows that the resulting employment and economic growth on Kangaroo Island would otherwise take almost 30 years to accrue at current rates, in the process creating the equivalent of approximately 270 permanent full-time jobs.

Yours sincerely,



Ms Vicky Allinson  
Company Secretary



Suite 805, Aurora House, 147 Pirie Street, Adelaide SA 5000  
T (08) 8227 2482 F (08) 8312 2020  
70 Dauncey Street, Kingscote SA 5223  
T 0409 096 846  
kipt.com.au  
ACN 091 247 166