

**28 March 2019**

Australian Securities Exchange  
20 Bridge Street,  
Sydney NSW 2000

### **Market Update**

**Adelaide, South Australia** – Alcidion Group Limited (ASX:ALC) ('Alcidion') today advises that its investor, the BSPE Medical Technology Unit Trust, an entity managed by Blue Sky Private Equity, has lodged a notice of ceasing to be a substantial shareholder, having divested its entire holding of 84.9 million shares in Alcidion in line with the fund's investment mandate.

The majority of the shares were sold to a consortium of institutional investors, via an on-market transfer.

Ray Blight, Non-Executive Chairman of Alcidion said: "We are very grateful for the support of Blue Sky, who have invested in and supported the company from the very early stages of its technology development.

"This investment was critical in assisting our technology to reach commercial stage, and today the company is in a much stronger position financially and commercially. I am also very pleased to welcome several new high-quality, institutional investors to Alcidion, who have signalled their ongoing support for the company, and confidence in the company's growth prospects.

"Although our association with Blue Sky as an investor has now concluded, we are pleased to retain Nick Dignam on the board, who has served as Blue Sky's representative and was re-elected for a further two year term in October 2018. Nick has provided invaluable guidance and leadership, and we will continue to benefit from this in the future."

Alcidion also advises that the Class B contingent share rights have now expired and will not be converted into shares.

### **ENDS**

For further information, please contact:

**Kyahn Williamson**, WE Buchan  
Ph: 0401018828  
[kwilliamson@we-buchan.com](mailto:kwilliamson@we-buchan.com)

### **About Alcidion**

Alcidion Group Limited (ASX:ALC) has a simple purpose: to make healthcare better with smart, intuitive solutions that meet the needs of hospital and allied healthcare, worldwide. The Group consists of three healthcare software companies; Alcidion Corporation, Patienttrack and Smartpage, and MKM Health, an IT solutions and services provider. Each company brings a complementary set of products and skills that create a unique offering in the global healthcare market; solutions that support interoperability, allow communication and task management, and deliver clinical decision support at the point of care to improve patient outcomes. With over 25 years of combined healthcare experience, the Alcidion Group of companies brings together the very best in technology and market knowledge to deliver solutions that make healthcare better for everyone.

[www.alcidion.com](http://www.alcidion.com)

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