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28 March 2019

Details for Q3 Financial Year 2019 Investor Conference Call

Dear Fellow Shareholder,

The team from NAOS wish to invite you to participate in our Q3 FY 2019 Investor Conference Call. Details of the call are as follows:

Date: Tuesday, 16 April 2019

Time: 10:30 am (AEST)

Telephone: 1300 289 804 (National Toll Free) +61 3 8687 0635 (International Direct Dial)

Guest Access Code: 1084 2873#

Please register for the conference call here. If you would like to submit any questions prior to the briefing, please email these questions through to enquiries@naos.com.au.

The NAOS team greatly appreciates your continued support and encourages investor feedback.

Kind regards,

Sebastian Evans

Managing Director/ Chief Investment Officer

NAOS Asset Management Limited