

28 March 2019

FOR IMMEDIATE RELEASE TO THE MARKET

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
Tel. 61 2-9324 2000

Tel 1800 633 100 Fax +612 9324 2669 sh-aus-warrants-ops@ubs.com

www.ubs.com/instalments

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS WARRANTS – TERMINATION OF UBS INSTALMENTS

UBS AG, Australia Branch ("UBS") is the issuer of the following Series of UBS Instalments offered under the corresponding Product Disclosure Statements listed below, as supplemented from time to time:

Series	Date of Product Disclosure Statement or Master Product Disclosure Statement	Date of Supplementary Product Disclosure Statement or Term Sheet
AGLISK	17 October 2014	31 May 2016
AMCISK	17 October 2014	31 May 2016
AMCISW	17 October 2014	16 May 2018
AMCSSE	16 October 2015	31 May 2016
AMCSSL	16 October 2015	16 October 2015
ANZISK	17 October 2014	31 May 2016
ASXISK	17 October 2014	31 May 2016
AZJSSE	16 October 2015	31 May 2016
BHPISK	17 October 2014	31 May 2016
BHPSSE	16 October 2015	31 May 2016
BXBISK	17 October 2014	31 May 2016
BXBISW	17 October 2014	16 May 2018
BXBSSE	16 October 2015	31 May 2016
BXBSSK	23 May 2011	29 May 2018
CCLISK	17 October 2014	31 May 2016
CCLISW	17 October 2014	16 May 2018
CCLSSA	25 September 2014	17 October 2014
CCLSSE	16 October 2015	31 May 2016
CGFSSC	25 September 2014	26 May 2015
COHSSK	23 May 2011	29 May 2018
COHSSZ	16 October 2015	11 April 2016
CPUISK	17 October 2014	31 May 2016
CPUSSE	16 October 2015	31 May 2016
CSLSSE	16 October 2015	31 May 2016
CWNISW	17 October 2014	16 May 2018
CWNSSE	16 October 2015	31 May 2016
DXSISK	17 October 2014	31 May 2016
DXSSSE	16 October 2015	31 May 2016
FMGISW	17 October 2014	16 May 2018

FMGSSK	23 May 2011	29 May 2018
GMGSSK	23 May 2011	29 May 2018
GPTISK	17 October 2014	31 May 2016
GPTSSA	25 September 2014	17 October 2014
GPTSSE	16 October 2015	31 May 2016
HLSISK	17 October 2014	31 May 2016
HLSSSE	16 October 2015	31 May 2016
IAGISK	17 October 2014	31 May 2016
IAGISW	17 October 2014	16 May 2018
IAGSSE	16 October 2015	31 May 2016
IAGSSK	23 May 2011	29 May 2018
IAGSSZ	16 October 2015	11 April 2016
LLCISK	17 October 2014	31 May 2016
LLCSSE	16 October 2015	31 May 2016
MFGISK	17 October 2014	31 May 2016
MGRISK	17 October 2014	31 May 2016
MGRSSE	16 October 2015	31 May 2016
MPLISK	17 October 2014	31 May 2016
MPLSSA	25 September 2014	21 November 2014
MQGISW	17 October 2014	16 May 2018
MQGSSE	16 October 2015	31 May 2016
NCMISK	17 October 2014	31 May 2016
NCMSSE	16 October 2015	31 May 2016
NCMSSK	23 May 2011	29 May 2018
NUFSSA	25 September 2014	17 October 2014
ORGSSK	23 May 2011	29 May 2018
ORIISK	17 October 2014	31 May 2016
ORISSA	25 September 2014	17 October 2014
ORISSE	16 October 2015	31 May 2016
QANISK	17 October 2014	31 May 2016
QBEISK	17 October 2014	31 May 2016
QBESSE	16 October 2015	31 May 2016
RIOSSE	16 October 2015	31 May 2016
RIOSSZ	16 October 2015	11 April 2016
SCGISK	17 October 2014	31 May 2016
SCGSSA	25 September 2014	17 October 2014
SCGSSE	16 October 2015	31 May 2016
SCGSSK	23 May 2011	29 May 2018
SGPISK	17 October 2014	31 May 2016
SGPSSE	16 October 2015	31 May 2016
SHLISK	17 October 2014	31 May 2016
SHLSSE	16 October 2015	31 May 2016
STOSSE	16 October 2015	31 May 2016
STWISW	17 October 2014	16 May 2018
STWSSE	16 October 2015	31 May 2016
SUNISK	17 October 2014	31 May 2016
SUNSSA	25 September 2014	17 October 2014
SYDSSA	25 September 2014	17 October 2014
SYIISK	17 October 2014	31 May 2016
SYISSE	16 October 2015	31 May 2016
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TCLSSE	16 October 2015	31 May 2016
VEAIS5	17 October 2014	13 July 2018
VEASS4	16 October 2015	13 July 2018
VEASS5	16 October 2015	13 July 2018
WORISK	17 October 2014	31 May 2016
WORSSE	16 October 2015	31 May 2016
WPLISW	17 October 2014	16 May 2018

On the basis that there are no holders of these UBS Instalments, UBS advises termination of these UBS Instalments with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart Director

UBS AG, Australia Branch

Scott Hanlon Executive Director