

28<sup>th</sup> March 2019

# ASX Release:

## Coal Resources and Coal Reserves statement for year ending 31 December 2018

The Coal Resources and Coal Reserves statement presented in this report was produced in accordance with the Australasian Code for reporting of Mineral Resources and Ore Reserves 2012 Edition (the JORC Code). Commodity prices and exchange rates used to estimate the economic viability of Coal Reserves are based on the Yancoal long-term forecasts unless otherwise stated. The Coal Reserves tabulated are all held within existing, fully permitted mining leases, are within areas under applications to become mining leases or are within areas of exploration tenements detailed in the 2018 Life of Mine Plans to become mining leases in future applications.

Yancoal's leases are of sufficient duration (or convey a legal right to renew for sufficient duration) to enable all Coal Reserves on the leases to be mined in accordance with current production schedules.

The information in this report relating to Coal Resources and Coal Reserves are based on information compiled by Competent Persons (as defined by the JORC Code). All Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined by the JORC Code. The Competent Persons listed in this report are independent consultants, apart from the Coal Resource and Coal Reserve reports for Yarrabee and the Coal Reserve reports for Mt Thorley Warkworth, Moolarben, Austar, Ashton and Donaldson, which have been compiled by fulltime employees of Yancoal Australia Ltd. These Coal Resources and Coal Reserves reports were peer reviewed at the time of their generation.

Each Competent Person consents to the inclusion of the matters based on their information in the form and context in which it appears in this report.

Yancoal Australia is not aware of any new information or data that materially affects the information included in this report and at the time of this report all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Coal Resources and Coal Reserves are reported in 100 per cent terms (unless otherwise stated). Coal Resources are reported inclusive of the Coal Resources that have been converted to Coal Reserves (i.e. Coal Resources are **not** additional to Coal Reserves).

The tabulated information is reported by Project; for details of the tenements and leases containing Coal Resources and Coal Reserves comprising each of these projects please refer to the Yancoal Australia Tenements table.

On an attributable basis Yancoal's group total year end 31 December 2018 position is as follows:

- Measured, Indicated and Inferred Coal Resources are 6,442Mt <sup>(2)</sup>.
- Recoverable Proved and Probable Coal Reserves are 1,240Mt <sup>(1) (2)</sup>.
- Marketable Proved and Probable Coal Reserves are 891Mt <sup>(1) (2)</sup>.

(1) Where required the component Coal Reserve numbers for each site making up this total have been depleted by production from the JORC report date to 31 December 2018.

(2) 2018 Coal Resources and Coal Reserves have been rounded (significant figure) by the Competent Persons in line with the JORC Code and the Yancoal Coal Resource and Reserve reporting standards to reflect the relative uncertainty of the estimates.

The following abbreviations are used throughout this report;

AusIMM	Australasian Institute of Mining and Metallurgy
JORC	Joint Ore Reserves Committee
Met	Metallurgical Coal
Semi	Semi-soft coking coal
PCI	Pulverised Coal Injection
Mt	Million tonnes
OC	Open Cut
UG	Underground

## COAL RESOURCES FOR YEAR ENDING 31 DECEMBER 2018

Project	Yancoal Ownership %	Coal Type	Moisture	Measured		Indicated		Inferred		Total	Competent	
			Basis	Coal Resources		Coal Resources		Coal Resources		Coal Resources	Person	
			%	(Mt)		(Mt)		(Mt)		(Mt)		
			2018	2018	2017	2018	2017	2018	2017	2018	2018	
Moolarben (OC & UG)	85%	Thermal	6.0%	710	750	240	240	200	200	1150	KP	
Mt Thorley (OC & UG)	80%	Semi/Thermal	6 to 8%	210	32	200	75	150	153	560	PH	
Warkworth (OC & UG)	84.47%	Semi/Thermal	6 to 8%	460	215	550	715	460	528	1470	PH	
<sup>(1)</sup> HVO (OC & UG)	51%	Semi/Thermal	6 to 8%	704	730	1430	1432	1654	1654	3788	PE	
<sup>(4)</sup> Austar (UG)	100%	Met	5.0%	110	70	40	80	70	70	220	RD	
<sup>(4)</sup> Ashton (OC & UG)	100%	Semi/Thermal	6.5%	80	80	70	75	110	110	260	PH	
Yarrabee (OC)	100%	PCI/Thermal	5.5%	95	95	80	80	20	20	195	SW	
<sup>(2)</sup> Gloucester (OC)	100%	Met/Thermal	6.0%	8	11	195	195	110	110	313	JB	
<sup>(3)</sup> Middlemount (OC)	50%	Met/Thermal	5.0%	73	66	54	33	8	3	135	GJ	
<sup>(4)</sup> Donaldson (OC & UG)	100%	Met/Thermal	4.0%	190	190	400	400	100	100	690	RD	
Monash (UG)	100%	Met/Thermal	6.0%	0	0	17	17	80	80	97	RD	
<b>Total Coal Resources (100% Basis)</b>					<b>2640</b>	<b>2239</b>	<b>3276</b>	<b>3342</b>	<b>2962</b>	<b>3028</b>	<b>8878</b>	
<b>Yancoal Attributable Share</b>											<b>6442</b>	

Note: 2018 Coal Resources have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates

Note: All Coal Resources are inclusive of Coal Reserves and are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Resources when the Yancoal ownership percent (as at 31 December 2018) is applied.

Note: No Resources are reported in regards to the Oakland's Project acquired as part of the Coal & Allied acquisition, this project is currently under assessment by Yancoal in regards to its potential.

Note: Coal Resources detailed in table are as at 31 December 2018, with the exception of HVO which is as at 30th June 2018 (No production depletions have been applied).

- (1) (HVO) Hunter Valley Operations.
- (2) Gloucester comprises the Stratford, Duralie and Grant & Chainey deposits.
- (3) A new Middlemount JORC Coal Resource report was generated in April 2018 and forms the basis of these reported Coal Resources. The previous report was only in regards to ML703379 which has since been expanded by 472ha after a deal with Anglo American Australia in 2017. The new report also includes additional Coal Resources within ML70417 and MDL282.
- (4) On 17 February 2016, Yancoal announced a new financing arrangement to secure up to US\$950 million in debt-funding via the issuing of nine-year secured debt bonds by a newly established Yancoal subsidiary, Watagan Mining Company Pty Ltd ("Watagan"), to Industrial Bank Co. Ltd, BOCI Financial Products Limited and United NSW Energy Limited. Under the arrangement, Yancoal's interests in the assets of Ashton, Austar and Donaldson were transferred to and held by Watagan.

## COAL RESOURCES RECONCILIATION OF 2018 TO 2017 YEAR END REPORTING

Measured Resources (Mt)											
Reconciliation period 1 January 2018 to 31 December 2018											
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	<sup>(1)</sup> HVO (OC & UG)	Austar (UG)	Ashton (OC & UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (OC & UG)	Monash (UG)
<b>Production Changes</b>											
<sup>(2)</sup> Production (-) 1 January 2018 - 31 December 2018	-40.7	-1.65	-15.54	-26.0	-0.5	-2.54	-3.3	-0.04	0		N/A
<b>Non - Production Changes</b>											
Coal sterilised within the mine plan					-0.54	-0.56		-2.52	-0.83		
Reconciliation (Actual Vs Model) adjustment											
Dilution/Loss change		-0.09	-0.37			0.75					
Seams/Plies failing eventual economic extraction test											
Resource reclassification	7.7	179.24	263.91		42.1	2.55			13.39		
Geology model change	-4.1								-5.32		
<sup>(3)</sup> Change due to significant figure rounding	-2.9	0.5	-3.0		-1.06	-0.2	3.3	-0.44	-0.24		
<b>Total</b>	<b>-40.0</b>	<b>178.0</b>	<b>245.0</b>	<b>-26.0</b>	<b>40.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-3.0</b>	<b>7.0</b>	<b>0.0</b>	<b>0.0</b>

Indicated Resources (Mt)											
Reconciliation period 1 January 2018 to 31 December 2018											
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	<sup>(1)</sup> HVO (OC & UG)	Austar (UG)	Ashton (OC & UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Production Changes</b>											
<sup>(2)</sup> Production (-) 1 January 2018 - 31 December 2018			-0.3	-2.0				-0.66	0.03		N/A
<b>Non - Production Changes</b>											
Coal sterilised within the mine plan								-0.64	-1.4		
Seams/Plies failing eventual economic extraction test											
Resource reclassification	2.9	127.3	-162.8		-42.1	-2.55		1.61	16.1		
Geology model change	-0.2								6.1		
<sup>(3)</sup> Change due to significant figure rounding	-2.7	-2.3	-1.9		2.1	-2.45		-0.31	0.17		
<b>Total</b>	<b>0.0</b>	<b>125</b>	<b>-165.0</b>	<b>-2.0</b>	<b>-40.0</b>	<b>-5.0</b>	<b>0.0</b>	<b>0.0</b>	<b>21.0</b>	<b>0.0</b>	<b>0.0</b>

Inferred Resources (Mt)											
Reconciliation period 1 January 2018 to 31 December 2018											
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	<sup>(1)</sup> HVO (OC & UG)	Austar (UG)	Ashton (OC & UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Non - Production Changes</b>											
Coal sterilised within the mine plan								-0.89			
Seams/Plies failing eventual economic extraction test											
Resource reclassification	-10.6	1.5	-71.3						7		
Geology model change	-6.4								-2		
<sup>(3)</sup> Change due to significant figure rounding	17	-4.5	3.3					0.89	0		
<b>Total</b>	<b>0.0</b>	<b>-3.0</b>	<b>-68.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>

Total Resources (Mt)											
Reconciliation period 1 January 2018 to 31 December 2018											
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	<sup>(1)</sup> HVO (OC & UG)	Austar (UG)	Ashton (OC & UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Yancoal Ownership %</b>	81%	80%	84.47%	51%	100%	100%	100%	100%	50%	100%	100%
<b>Coal Type</b>	Thermal	Semi/Thermal	Semi/Thermal	Semi/Thermal	Met	Met/Thermal	PCI/Thermal	Met/Thermal	Met/Thermal	Met/Thermal	Met/Thermal
<b>Production Changes</b>											
Measured Resources (Mt)	-40.7	-1.65	-15.54	-26.0	-0.5	-2.54	-3.3	-0.04	0	0.0	N/A
Indicated Resources (Mt)	0		-0.3	-2.0	0	0	0	-0.66	0.03	0	N/A
<b>Non - Production Changes</b>											
Measured Resources (Mt)	0.7	179.65	260.54	0.0	40.5	2.54	3.3	-2.96	7	0.0	0
Indicated Resources (Mt)	0.0	125	-164.7	0	-40	-5	0	0.66	20.97	0	0
Inferred Resources (Mt)	0	-3	-68	0	0	0	0	0	5	0.0	0
<b>Totals</b>	<b>-40.0</b>	<b>300.0</b>	<b>12.0</b>	<b>-28.0</b>	<b>0.0</b>	<b>-5.0</b>	<b>0.0</b>	<b>-3.0</b>	<b>33.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Coal Resource Changes (100% Basis)</b>										<b>269.0</b>	
<b>Yancoal Attributable Share</b>										<b>210.4</b>	

Note: +ve = increase in reported Coal Resources, -ve = decrease in reported Coal Resources

(1) The reported Coal Resources totals within the JORC Resource Reports utilised for public reporting are rounded (significant figure), whereas the Coal Resource reconciliations contained within them are based on the unrounded numbers, this adjustment is required to align the unrounded reconciliations with the significant figure rounded Coal Resource totals.

(2) Middlemount production depletion (28.66Mt) for the period from 31 December 2012 to 31 December 2017 was applied in 2017 Annual Report, 0.03Mt adjustment made to production depletions in 2018 Annual Reporting to align with new JORC reporting.

(3) HVO reconciliation is in regards to as at 31 December 2017 to as at 30 June 2018, with production depletions applied to 30 June 2018.

## COAL RESERVES FOR YEAR ENDING 31 DECEMBER 2018

Project	Yancoal Ownership %	Coal Type	Recoverable Coal Reserve					Marketable Coal Reserve					Competent Person		
			Proved Coal Reserves (Mt)		Probable Coal Reserves (Mt)		Total Coal Reserves (Mt)	Moisture Basis %	Proved Coal Reserves (Mt)		Probable Coal Reserves (Mt)			Total Coal Reserves (Mt)	Ash %
			2018	2017	2018	2017	2018	2018	2018	2017	2018	2017		2018	2018
Moolarben (OC)	85%	Thermal	199	183	10	13	209	10%	161	141	8	13	169	22%	NC
Moolarben (UG)	85%	Thermal	52	58	13	13	65	9%	53	58	13	13	66	16%	REH
Mount Thorley (OC)	80.0%	Semi/Thermal	0	6	0	8	0	9%	0	4	0	5	0	10-13%	MH
Warkworth (OC)	84.47%	Semi/Thermal	180	143	135	191	315	9%	129	100	97	134	226	10-13%	MH
<sup>(1)</sup> HVO (OC)	51%	Semi/Thermal	333	359	463	465	796	10%	229	247	325	327	554	10-13%	DS
<sup>(4, 5)</sup> Austar (UG)	100%	Met	2	2	38	39	40	5%	2	2	30	30	31	5.5%	REH
<sup>(4)</sup> Ashton (OC)	100%	Met/Thermal	0	0	15	15	15	8%	0	0	7.8	7.8	7.8	9.5%	REH
<sup>(4)</sup> Ashton (UG)	100%	Met/Thermal	21	24	11	11	32	8.5%	12	13	5.7	5.7	18	9.5%	REH
Yarrabee (OC)	100%	PCI/Thermal	33	37	19	19	52	5.5%	26	29	14	14	40	10%	AL
<sup>(2)</sup> Gloucester (OC)	100%	Met/Thermal	0	0	44	44	44	8%	0	0	26	26	26	14%	DL
<sup>(3)</sup> Middlemount (OC)	50%	Met/Thermal	48	50	37	18	85	10.5% Coking 9% PCI	38	38	27	13	65	10% Coking 11% PCI	MB
<sup>(4)</sup> Donaldson (UG)	100%	Met/Thermal	0	0	110	110	110	8%	0	0	62	62	62	17%	REH
<b>Total Coal Reserves (100% Basis) - Rounded</b>			<b>868</b>	<b>862</b>	<b>895</b>	<b>946</b>	<b>1763</b>		<b>650</b>	<b>632</b>	<b>615</b>	<b>651</b>	<b>1265</b>		
<b>Yancoal Attributable Share</b>							<b>1240</b>						<b>891</b>		

Note: 2018 Coal Reserves have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates

Note: All Coal Resources are inclusive of Coal Reserves, Coal Reserves are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Reserves when the Yancoal ownership percent (as at 31 December 2018) is applied.

Note: Coal Reserves detailed in table are as at 31 December 2018, with the exception of <sup>(1)</sup> HVO (OC) which is as at 30 June 2018.

- (1) Hunter Valley Operations (HVO).
- (2) Gloucester comprises the Stratford, Duralie and Grant & Chainey deposits.
- (3) The project has two product types for Marketable Coal Reserves each with a different Moisture basis, Coking at 10.5%, PCI at 9% and Ash% of 10% for Coking & 11% for PCI. Middlemount, which is situated within ML703379, has been expanded by 472ha after a deal with Anglo American Australia in 2017.
- (4) On 17 February 2016, Yancoal announced a new financing arrangement to secure up to US\$950 million in debt-funding via the issuing of nine-year secured debt bonds by a newly established Yancoal subsidiary, Watagan Mining Company Pty Ltd ("Watagan"), to Industrial Bank Co. Ltd, BOCI Financial Products Limited and United NSW Energy Limited. Under the arrangement, Yancoal's interests in the assets of Ashton, Austar and Donaldson were transferred to and held by Watagan.
- (5) Coal Reserves have been depleted from the previous reporting period due to ongoing studies and investigations in the stage 3 area during 2018. Austar was subject to prohibition notices issued by the Resource Regulator that restricted current operations in Bellbird South and investigations by the Resource Regulator are continuing. Ongoing work is being undertaken by Watagan in respect of the very challenging geological and geotechnical conditions at the Austar mine, including both the Bellbird South and Stage 3 areas that may have a significant adverse impact on future commercial operations. The future prospects of the Austar mine are therefore uncertain, and will depend upon the work currently being conducted by Watagan and its internal and external advisers. If it is determined that the mine is unable to return to previously forecast levels of production, there may be a need to proceed to a permanent shutdown. For further details Refer to "Prospectus for Hong Kong IPO - Part 1 of 5" on 26th October 2018 or "YAL Full Year Statutory Account and Appendix 4E" published 25th February 2019.

## COAL RESERVES RECONCILIATION OF 2018 TO 2017 YEAR END REPORTING

Recoverable Coal Reserves (Mt)													
Reconciliation period 1 January 2018 to 31 December 2018													
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	<sup>(1)</sup> HVO (OC)	Austar (UG)	Ashton (OC)	Ashton (UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Production Changes</b>													
Production (Since previous JORC report)	-13.0	-6.1	-14.0	-21.0	-28.0	-0.4		-2.4	-3.5	-0.7	-4.8		N/A
Product Yield adjustments													
Moisture basis modified													
<b>Non - Production Changes</b>													
Coal sterilised or increased recovery in the mine plan	10.7	0.4		-18.4		-0.5		-0.1					
Coal Resource reclassification				8.8							-3.9		
Coal Reserve reclassification													
Mine Plan changes from Pre-feasibility studies/Tenement boundary	2.4										25.9		
Geology model changes	3.1										2.4		
Changes to the Mine plan / Optimisation	9.6	0.3		17.1						0.8	-1.8		
Changed modifying factors		0.3		-4.2									
<sup>(2)</sup> Change due to significant figure rounding	0.2	-0.9	0	-1.3	0	-0.1	0	0.5	-0.5	-0.1	-0.8	0	0
<b>Total</b>	<b>13.0</b>	<b>-6.0</b>	<b>-14</b>	<b>-19.0</b>	<b>-28</b>	<b>-1.0</b>	<b>0</b>	<b>-2</b>	<b>-4.0</b>	<b>0</b>	<b>17</b>	<b>0.0</b>	<b>0</b>

Marketable Coal Reserves (Mt)													
Reconciliation period 1 January 2018 to 31 December 2018													
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	<sup>(1)</sup> HVO (OC)	Austar (UG)	Ashton (OC)	Ashton (UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Production Changes</b>													
Production (Since previous JORC report)	-11.0	-6.1	-9.0	-14.8	-20.0	-0.4		-1.0	-2.7	-0.5	-3.8	0.0	N/A
Product Yield adjustments	1.5			1.5									
Moisture basis modified				6.1									
<b>Non - Production Changes</b>													
Coal sterilised or increased recovery in the mine plan	7.4	0.4		-13.0		-0.4		0.1					
Coal Resource reclassification				6.2							-3.0		
Coal Reserve reclassification													
Mine Plan changes from Pre-feasibility studies/Tenement boundary	2.0										18.7		
Geology model changes	2.6										2.0		
Changes to the Mine plan / Optimisation	8.1	0.3		12.0						0.5	-1.4		
Changed modifying factors	5.2	0.3		-6.1							1.5		
<sup>(2)</sup> Change due to significant figure rounding	-0.8	0.1	0	1.1	0	-0.2	0	0.1	-0.3	0	0	0	0
<b>Total</b>	<b>15</b>	<b>-5.0</b>	<b>-9.0</b>	<b>-7.0</b>	<b>-20.0</b>	<b>-1.0</b>	<b>0</b>	<b>-1.0</b>	<b>-3.0</b>	<b>0.0</b>	<b>14.0</b>	<b>0.0</b>	<b>0</b>

Totals (Mt)													
Reconciliation period 1 January 2018 to 31 December 2018													
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	<sup>(1)</sup> HVO (OC)	Austar (UG)	Ashton (OC)	Ashton (UG)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Donaldson (UG)	Monash (UG)
<b>Yancoal Ownership %</b>	85%	85%	80%	84.47%	51%	100%	100%	100%	100%	100%	50%	100%	100%
<b>Coal Type</b>	Thermal	Thermal	Semi/Thermal	Semi/Thermal	Semi/Thermal	Met	Met/Thermal	Met/Thermal	PCI/Thermal	Met/Thermal	Met/Thermal	Met/Thermal	Met/Thermal
<b>Production Changes</b>													
Recoverable Coal Reserves (Mt)	-13.0	-6.1	-14.0	-21.0	-28.0	-0.4	0.0	-2.4	-3.5	-0.7	-4.8	0.0	
Marketable Coal Reserves (Mt)	-9.5	-6.1	-9.0	-7.2	-20.0	-0.4	0.0	-1.0	-2.7	-0.5	-3.8	0.0	
<b>Non - Production Changes</b>													
Recoverable Coal Reserves (Mt)	26	1.1	0.0	2.0	0.0	-0.6	0.0	0.4	-0.5	0.7	21.8	0.0	
Marketable Coal Reserves (Mt)	24.5	1.1	0.0	-0.2	0.0	-0.6	0.0	0.1	-0.3	0.5	17.8	0.0	
<b>Total Changes</b>													
Recoverable Coal Reserves (Mt)	13.0	-6.0	-14.0	-19.0	-28.0	-1.0	0.0	-2.0	-4.0	0.0	17.0	0.0	
Marketable Coal Reserves (Mt)	15.0	-5.0	-9.0	-7.0	-20.0	-1.0	0.0	-1.0	-3.0	0.0	14.0	0.0	0
<b>Total Recoverable Coal Reserve Changes (100% Basis)</b>				<b>-44.0</b>									<b>-17.0</b>
<b>Yancoal Attributable Share</b>				<b>-34.1</b>									<b>-12.8</b>

Note: +ve = increase in reported Coal Reserves, -ve = decrease in reported Coal Reserves

- (1) The reported Coal Reserves totals within the JORC Reserve Reports utilised for public reporting are rounded (significant figure), whereas the Coal Reserve reconciliations contained within them are based on the unrounded numbers, this adjustment is required to align the unrounded reconciliations with the significant figure rounded Coal Reserve totals.
- (2) HVO reconciliation is in regards to as at 31 December 2017 to as at 30 June 2018, with production depletions applied to 30 June 2018.
- (3) Mt Thorley (OC) and Warkworth (OC) production depletion (14Mt & 21Mt) reflects production since the 1<sup>st</sup> January 2017.

The following table provides details of the Competent Persons for each project.

<b>Initials</b>	<b>COMPETENT PERSON (CP)</b>	<b>TITLE</b>	<b>COMPANY</b>
NC	Nicholas Craig	Technical Services Manager - Moolarben OC	Yancoal Australia Ltd
JB	Janet Bartolo	Senior Geologist - Manager Geological Modelling	McElroy Bryan Geological Services Pty
PE	Peter Ellis	Executive Consultant	(previously of) RPMGlobal Asia Limited
DS	Doug Sillar	Executive Consultant	RPMGlobal Asia Limited
MB	Mark Bryant	Principal Mining Consultant	The Minserve Group Pty Ltd
RD	Rob Dyson	Senior Geologist - General Manager Operations	McElroy Bryan Geological Services Pty
PH	Paul Harrison	Senior Geologist	McElroy Bryan Geological Services Pty
REH	Raymond Howard	Principal Mining Engineer	Yancoal Australia Ltd
GJ	Greg Jones	Principal Consultant	JB Mining Services Pty Ltd
AL	Andrew Lau	Regional Technical Services Manager - Open Cut Operations Eastern Region	Yancoal Australia Ltd
KP	Karol Patino	Senior Geologist	McElroy Bryan Geological Services Pty
DL	David Lennard	Consultant Manager	Xenith Consulting PTY Ltd
SW	Stuart Whyte	Resource Knowledge Manager	Yancoal Australia Ltd
MH	Matthew Hillard	Principal Mining Engineer	Yancoal Australia Ltd

## YANCOAL AUSTRALIA TENEMENTS

PROJECT	TITLE TENEMENT	TENEMENT TYPE	PROJECT	TITLE TENEMENT	TENEMENT TYPE	
<b>HVO</b>	ML1324	Mining Lease	<b>YARRABEE</b>	MDL160	Mineral Development License	
	ML1337	Mining Lease		ML1770	Mining Lease	
	ML1359	Mining Lease		ML80049	Mining Lease	
	ML1406	Mining Lease		ML80050	Mining Lease	
	ML1428	Mining Lease		ML80096	Mining Lease	
	ML1465	Mining Lease		ML80104	Mining Lease	
	ML1474	Mining Lease		ML80172	Mining Lease	
	ML1482	Mining Lease		ML80195	Mining Lease	
	ML1500	Mining Lease		ML80196	Mining Lease	
	ML1526	Mining Lease		ML80197	Mining Lease	
	ML1560	Mining Lease		ML80198	Mining Lease	
	ML1589	Mining Lease		EPC1429	Exploration Permit for Coal	
	ML1622	Mining Lease		EPC1684	Exploration Permit for Coal	
	ML1634	Mining Lease		EPC621	Exploration Permit for Coal	
	ML1682	Mining Lease		EPC717	Exploration Permit for Coal	
	ML1704	Mining Lease		<b>GLOUCESTER BASIN</b>	A311	Exploration License
	ML1705	Mining Lease			A315	Exploration License
	ML1706	Mining Lease			EL6904	Exploration License
	ML1707	Mining Lease			ML1360	Mining Lease
	ML1732	Mining Lease			ML1409	Mining Lease
	ML1734	Mining Lease			ML1427	Mining Lease
	ML1748	Mining Lease			ML1447	Mining Lease
	ML1753	Mining Lease			ML1521	Mining Lease
	EL5291	Exploration License			ML1528	Mining Lease
	EL5292	Exploration License			ML1538	Mining Lease
	EL5417	Exploration License			ML1577	Mining Lease
	EL5418	Exploration License			ML1646	Mining Lease
	EL5606	Exploration License			ML1733	Mining Lease
	EL8175	Exploration License	MLA552		Mining Lease Application	
	CML4	Consolidated Mining Lease	<b>ASHTON</b>		ML1529	Mining Lease
	CL327	Coal Lease			ML1623	Mining Lease
	CL359	Coal Lease			ML1533	Mining Lease
	CL360	Coal Lease			EL4918	Exploration License
	CL398	Coal Lease			EL5860	Exploration License
	CL584	Coal Lease			ML1696	Mining Lease
	CCL714	Consolidated Coal Lease	<b>AUSTAR</b>	CCL728	Mining Lease	
	CCL755	Consolidated Coal Lease		CCL752	Mining Lease	
	AUTH72	Authority		CML2	Mining Lease	
	ALA52	Assessment Lease Application		ML1388	Mining Lease	
	ALA58	Assessment Lease Application		ML1550	Mining Lease	
	ALA59	Assessment Lease Application		ML1661	Mining Lease	
	MLA489	Mining Lease Application		ML1666	Mining Lease	
	MLA495	Mining Lease Application		ML1677	Mining Lease	
	MLA496	Mining Lease Application	EL6598	Exploration License		
	MLA520	Mining Lease Application	<b>MOOLARBEN</b>	ML1605	Mining Lease	
	MLA534	Mining Lease Application		ML1606	Mining Lease	
	MLA535	Mining Lease Application		ML1628	Mining Lease	
<sup>(1)</sup> CL378	Coal Lease	ML1691		Mining Lease		
<sup>(1)</sup> CCL708	Consolidated Coal Lease	ML1715		Mining Lease		
<b>MT THORLEY &amp; WARKWORTH (MTW)</b>	ML1412	Mining Lease		EL6288	Exploration License	
	ML1590	Mining Lease		EL7073	Exploration License	
	ML1751	Mining Lease	EL7074	Exploration License		
	ML1752	Mining Lease	MPL0315	Mining Purpose Lease		
	EL7712	Exploration License	<b>DONALDSON</b>	ML1461	Mining Lease	
	CL219	Coal Lease		ML1555	Mining Lease	
	CCL753	Consolidated Coal Lease		ML1618	Mining Lease	
<sup>(1)</sup> ML1547	Mining Lease	ML1653		Mining Lease		
<b>MIDDLEMOUNT</b>	ML70379	Mining Lease		ML1703	Mining Lease	
	ML70417	Mining Lease		ML1756	Mining Lease	
	MDL282	Mineral Development License		EL6964	Exploration License	
	EPC1225	Exploration Permit for Coal	EL5337	Exploration License		
<b>MONASH</b>	EL6123	Exploration License	EL5497	Exploration License		
	EL7579	Exploration License	EL5498	Exploration License		

(1) Partially owned tenements.

Additional information about the company can be found at [www.yancoal.com.au](http://www.yancoal.com.au)

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