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Vanguard[®]

Estimated Distribution Announcement for the Vanguard[®] Exchange Traded Funds

29 March 2019



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	91.5933
Vanguard Australian Property Securities Index ETF	VAP	53.6533
Vanguard Australian Fixed Interest Index ETF	VAF	38.3756
Vanguard Australian Government Bond Index ETF	VGB	24.7779
Vanguard Australian Shares High Yield ETF	VHY	78.4093
Vanguard MSCI Australian Large Companies Index ETF	VLC	85.3421
Vanguard FTSE Emerging Markets Shares ETF	VGE	15.2437
Vanguard MSCI Index International Shares ETF	VGS	49.1504
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	7.3464
Vanguard FTSE Europe Shares ETF	VEQ	26.6530
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	9.0269
Vanguard International Credit Securities Index (Hedged) ETF	VCF	29.6944
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	37.6591
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	30.2759
Vanguard Diversified Conservative Index ETF	VDCO	18.3524
Vanguard Diversified Balanced Index ETF	VDBA	22.9612
Vanguard Diversified Growth Index ETF	VDGR	36.9583
Vanguard Diversified High Growth Index ETF	VDHG	45.2172
Vanguard Global Infrastructure Index ETF	VBLD	31.3791
Vanguard Ethically Conscious International Shares Index ETF	VESG	6.2096

Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	Nil
Vanguard MSCI International Small Companies Index ETF	VISM	23.4608

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 APR 2019
Record Date	02 APR 2019
Payment Date	16 APR 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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