

## ASX ANNOUNCEMENT

29 March 2019

### HEALTHIA ANNOUNCES SETTLEMENT OF PHYSIOTHERAPY CLINICS

Healthia Limited (ASX:HLA) (Healthia) announced on 21 February 2019 that it had entered into agreements for the acquisition of three physiotherapy clinics in South-East Queensland.

Healthia is pleased to announce that two of the three clinics have reached settlement. The settled clinics are located in Caloundra and Albany Creek (QLD). Completion of these clinics brings Healthia's total number of physiotherapy clinics to 28.

The third clinic is expected to settle in mid-April 2019, subject to satisfying the remaining Conditions Precedent. In particular, the assignment of lease is yet to be satisfied.

As previously noted, total consideration for the three clinics is as follows:

Cash consideration	\$1.270m
Issue of Clinic Class Shares <sup>1</sup>	<u>\$0.260m</u>
Total consideration	\$1.530m

The three clinics are expected to contribute the following<sup>2</sup>:

Revenue	\$2.274m
EBITDA <sup>3</sup>	\$0.377m

### CONTACT

If you have any further questions, please contact:

Company	Company
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### About Healthia

Healthia Limited is an integrated group of health-based companies whose mission is to enrich the lives of people through world-class health services. The group operates an integrated portfolio of allied health businesses which include My FootDr, Allsports Physiotherapy, Extend Rehabilitation, iOrthotics and D.B.S. Medical Supplies.

**My FootDr** is Australia's leading podiatry group with 74 podiatry clinics, with clinics equipped with innovative equipment and highly qualified podiatrists which provide world-class podiatry services that

<sup>1</sup> Clinic Class Shares are non-voting shares issuable by certain subsidiaries of Healthia Limited. These shares enable the holder to participate in dividends declared, calculated on the performance of the clinic in which the Clinic Class Shares are issued. The Clinic Class Shares are designed to create alignment between the interests of clinicians and shareholders.

<sup>2</sup> Revenue and EBITDA numbers are based on historical FY18 financials which have been normalised in accordance with Healthia's acquisition and accounting policies.

<sup>3</sup> EBITDA includes the approximate 26.4% economic interest continued to be owned by Clinic Class Shareholders.

include biomechanical assessment, laser fungal nail treatment, diabetic screening, sports injury management and general foot care.

**Allsports Physiotherapy and Sports Medicine** has 28 clinics in Queensland (plus 1 clinic to be settled) and has been providing high standards of physiotherapy since 1992, offering a range of services at each clinic, including podiatry, Pilates, massage therapy, occupational therapy and nutrition advice.

**Extend Rehabilitation** is dedicated to caring for the hand and upper arm, including injuries to the hand, wrist, elbow and shoulder and neck. Services also include general musculoskeletal physiotherapy. Extend Rehabilitation has nine clinics throughout Brisbane, with three of those clinics co-located inside an Allsports Physiotherapy and Sports Medicine clinic.

Queensland-based **iOrthotics** is a world-leader in 3D printing, delivering custom-made foam rubber and 3D-printed orthotic devices to more than 100 podiatry clinics throughout Australia.

**D.B.S. Medical Supplies** is a podiatry supplies business based in Byron Bay, New South Wales which provides a wide range of podiatry equipment and foot care products to allied health professionals throughout Australia, New Zealand, the South Pacific, Singapore and Hong Kong.